

SUMMARY INFLATION REPORT



MARCH 2023

The same basket of goods and services worth 100 pesos in year 2018 is worth 122.2 pesos in March 2023.



Food and Non-alcoholic Beverages

▲ 13.1%



Alcoholic Beverages and Tobacco

▲ 5.1%



Restaurants and Accommodations Services

▬ 11.7%



Furnishing, Household Equipment and Routine Maintenance

▼ 7.1%



Clothing & Footwear

▲ 3.5%



Health

▼ 7.1%



Transport

▼ 10.7%



Housing, water, electricity, gas and other fuels

▲ 11.9%



Information & Communication

▬ 1.5%



Recreation, sports and culture

▲ 5.9%



Education Services

▬ 0.3%



Personal care, and other misc.

▲ 6.7%



Financial Services

▬ 0.0%

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

NOTE:



Increased relative to February 2023 inflation



Decreased relative to February 2023 inflation



Same as February 2023 inflation

INFLATION RATE

11.2

The inflation rate for March 2023 with 2018 as the base year

3.7

MAR 2022

10.6

FEB 2023

PURCHASING POWER OF PESO

0.82

A peso in 2018 is worth 82 centavos in March 2023