



# SPECIAL RELEASE

### Summary Inflation Report Consumer Price Index for the Bottom 30% Income Households (2018=100)

#### Zamboanga Peninsula May 2024

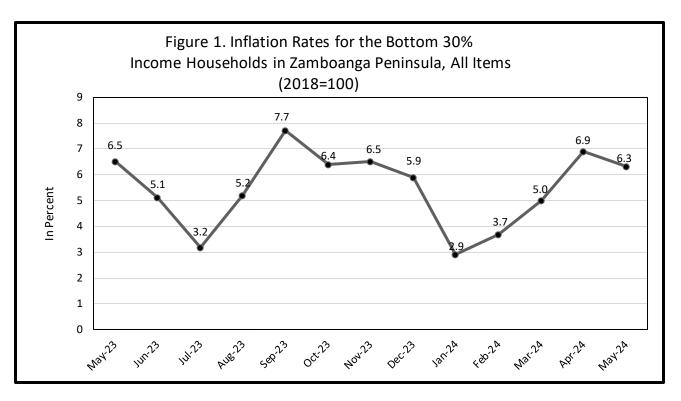
Date of Release: 06 June 2024 Reference No.240900-0809

### Table A. Year-on-Year Inflation Rates, for the Bottom 30% Income Household, All Items In Percent (2018=100)

Area	May 2023	April 2024	May 2024	Year-to-date*
Region IX	6.5	6.9	6.3	5.0
Zamboanga del Norte	7.7	7.9	4.8	4.1
Zamboanga del Sur	7.0	6.5	7.3	4.8
Zamboanga Sibugay	5.6	7.6	7.5	6.3
City of Zamboanga	5.0	5.8	5.6	4.9
City of Isabela	6.5	4.8	5.6	5.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

<sup>\*</sup>Year-on-year change of average CPI for Jan.-May 2023 vs. Jan.-May 2024



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

#### Zamboanga Peninsula

The inflation rate in Zamboanga Peninsula for the bottom 30% income households decreased to 6.3 percent in May 2024, from 6.9 percent in April 2024. The region's average inflation from January to May 2024 posted at 5.0 percent. In May 2023, inflation rate posted at 6.5 percent. (Table A and Figure 1)

The decrement in the region's inflation for this income group in May 2024 was primarily influenced by the lower increase in the indices of *Food and Non-alcoholic Beverages* at 8.1 percent from 9.7 percent in the previous month, and *Clothing and footwear* at 1.5 percent from 2.0 percent in the previous month.

The following commodity groups posted higher annual increments as compared with their previous month's inflation rates:

- 1) Alcoholic beverages and tobacco, 9.1 percent from 8.8 percent;
- 2) Housing, water, electricity, gas and other fuels, 1.1 percent from (0.5) percent;
- 3) Restaurants and Accommodation Services, 5.3 percent from 4.7 percent;
- 4) Health, 3.1 percent from 2.8 percent;
- 5) Transport, 4.2 percent from 2.7 percent; and
- 6) Recreation, sport and culture, 8.9 percent from 8.7 percent.

In contrast, the following commodity groups registered lower inflation rates during the month:

Meanwhile, monthly inflation retained in the indices of the following commodity groups:

- 1) Furnishings, household equipment and routine household maintenance, 5.3 percent.
- 2) Education services, 7.1 percent;
- 3) Financial services, (0.2) percent;
- 4) Information and Communication, 0.3 percent; and
- 5) Personal care, and miscellaneous goods and services, 3.6 percent.

Table B. Year-on-year Inflation Rates for the Bottom 30% Income Households in Zamboanga Peninsula, All items in Percent January 2020- May 2024 (2018=100)

MONTH	YEAR					
	2020	2021	2022	2023	2024	
January	2.5	(1.1)	7.2	8.9	2.9	
February	1.6	1.6	4.1	10.8	3.7	
March	1.2	2.9	3.3	10.3	5.0	
April	1.2	3.2	4.6	7.0	6.9	
May	1.9	2.5	5.6	6.5	6.3	
June	1.9	2.2	7.3	5.1		
July	2.2	2.5	8.8	3.2		
August	1.3	2.1	9.9	5.2		
September	0.9	2.7	10.4	7.7		
October	0.2	4.2	9.3	6.4		
November	-0.2	4.9	8.9	6.5		
December	-0.8	5.3	8.7	5.9		
Average	1.1	2.7	7.3	6.9	5.0	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

## Inflation Rate by Commodity Group for the Bottom 30% Income Households in ZAMBOANGA PENINSULA 2018=100

	Inflation			
Commodity Group	May 2023	April 2024	May 2024	
FOOD AND NON-ALCOHOLIC BEVERAGES	6.8	9.7	8.1	
FOOD	6.8	10.2	8.5	
Cereals and cereal products	5.9	21.7	19.7	
Cereals	5.7	25.0	22.6	
Rice	6.2	27.4	23.9	
Corn	4.7	20.2	20.0	
Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals	7.6	4.4	4.1	
Meat and other parts of slaughtered land animals	4.9	(1.5)	(1.1)	
Fish and other seafood	0.3	1.6	(3.2)	
Milk, other dairy products and eggs	10.0	5.4	2.1	
Oils and fats	10.3	(4.2)	(5.2)	
Fruits and nuts	18.8	13.3	13.7	
Vegetables, tubers, plantains, cooking bananas and pulses	15.3	0.5	2.4	
Sugar, confectionery and desserts	36.6	(5.4)	(5.2)	
Ready-made food and other food products n.e.c.	5.8	8.3	10.2	
ALCOHOLIC BEVERAGES AND TOBACCO	7.8	8.8	9.1	
CLOTHING AND FOOTWEAR	3.3	2.0	1.5	
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7.4	(0.5)	1.1	
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	4.5	5.3	5.3	
HEALTH	3.3	2.8	3.1	
TRANSPORT	4.4	2.7	4.2	
INFORMATION AND COMMUNICATION	1.4	0.3	0.3	
RECREATION, SPORT AND CULTURE	6.6	8.7	8.9	
EDUCATION SERVICES	3.0	7.1	7.1	
RESTAURANTS AND ACCOMMODATION SERVICES	9.4	4.7	5.3	
FINANCIAL SERVICES	0.0	(0.2)	(0.2)	
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	5.0	3.6	3.6	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Likewise, food inflation for the bottom 30% Income Households in Zamboanga Peninsula decelerated to 8.5 percent in May 2024 from 10.2 percent in April 2024. In May 2023, food inflation was lower at 6.8 percent.

The decrease in the *food inflation* was mainly due to the lower increase in the indices of *Cereal* and cereal products (ND) at 19.7 percent from 21.7 percent in the previous month, and *Corn* at 20.0 percent from 20.2 percent in the previous month.

In addition, the following food groups recorded to have slower increments during the month:

- 1) Rice, 23.9 percent from 27.4 percent;
- 2) Cereals (ND), 22.6 percent from 25.0 percent;
- 3) Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals, 4.1 percent from 4.4 percent;
- 4) Fish and other seafood (ND), (3.2) percent from 1.6 percent;
- 5) Milk, other dairy products and eggs, 2.1 percent from 5.4 percent;
- 6) Oils and fats (ND), (5.2) percent from (4.2) percent.

In contrast, higher increments were observed in the indices of the following food groups during the month:

- 1) Meat and other parts of slaughtered land animals (ND), (1.1) percent from (1.5) percent;
- 2) Fruits and nuts, 13.7 percent from 13.3 percent;
- 3) Vegetables, tubers, plantains, cooking bananas and pulses, 2.4 percent from 0.5 percent;
- 4) Sugar, confectionery and desserts, (5.4) percent from (8.1) percent; and
- 5) Ready-made food and other food products n.e.c (ND), 10.2 percent from 8.3 percent.

Among the provinces in the region, Zamboanga Sibugay had the highest inflation for the bottom 30% income households with 7.5 percent inflation rate, followed by Zamboanga del Sur at 7.3 percent, City of Zamboanga and City of Isabela who had the same inflation at 5.6 percent. Meanwhile, Zamboanga del Norte recorded the lowest inflation rate at 4.8 percent.

Note: CPIs and inflation rates for the bottom 30% income households by region and by province and selected city are posted at the PSA website (<a href="http://openstat.psa.gov.ph/">http://openstat.psa.gov.ph/</a>).

#### **MEWCHUN WS. PAMARAN**

Regional Director

MFET/ajdc