

PRESS RELEASE

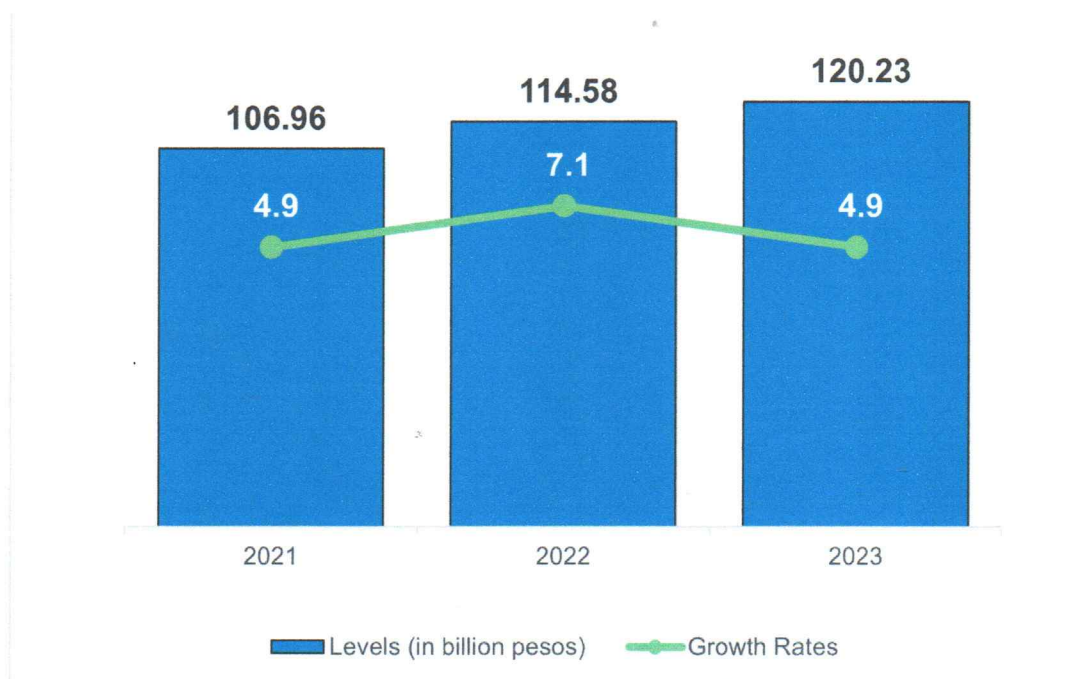
Zamboanga Del Norte's Economic Growth Decelerates to 4.9 Percent in 2023

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The economy of Zamboanga Del Norte decelerates to 4.9 percent in 2023 from a 7.1 percent growth in the previous year. The Gross Domestic Product (GDP) of Zamboanga Del Norte in 2023 was estimated at PhP 120.23 billion from PhP 114.58 billion in 2022. (Figure 1)

Figure 1. Gross Domestic Product of Zamboanga Del Norte
In Terms of Levels (in Billion Pesos) and Growth Rate (in Percent)
At Constant 2018 Prices, 2021 to 2023

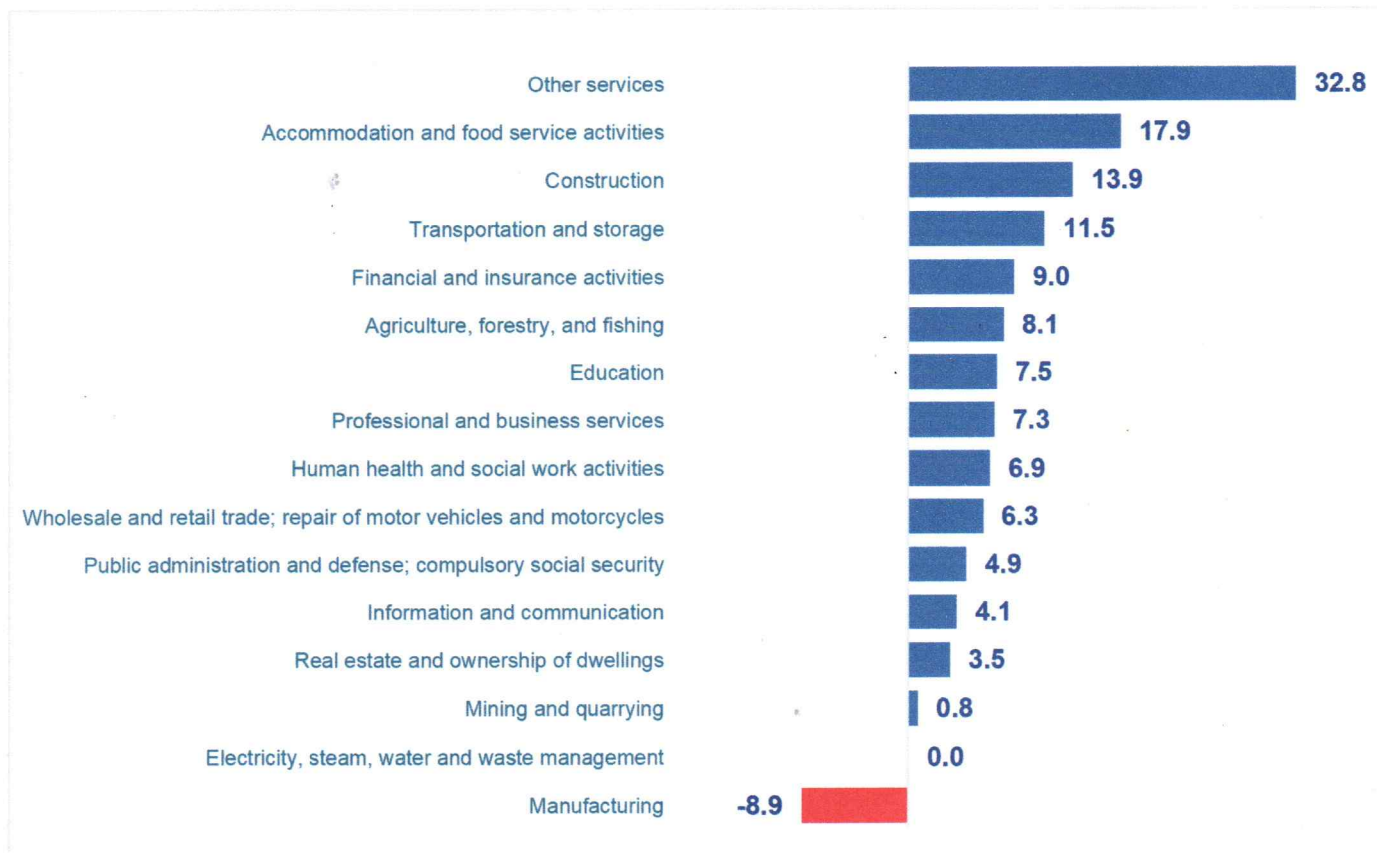


Source: Philippine Statistics Authority

Among the 16 industries, the fastest growths were observed in Other Services with 32.8 percent, followed by Accommodation and food service activities with 17.9 percent, and Construction with 13.9 percent.

On the other hand, Manufacturing experienced a negative growth rate with 8.9 percent. (Figure 2)

Figure 2. Economic Performance of Zamboanga Del Norte, by Industry
In Terms of Growth Rates (in Percent); 2022 to 2023
At Constant 2018 Prices



Source: Philippine Statistics Authority

In 2023, the per capita GDP of Zamboanga Del Norte was estimated at PhP 112,896 which marked a 4.4 percent increase compared to the recorded per capita GDP of the previous year.

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the Zamboanga Del Norte can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rso09.psa.gov.ph/ppa).


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