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SPECIAL RELEASE

Summary Inflation Report ZAMBOANGA CITY Consumer Price Index (2018=100)

August 2022

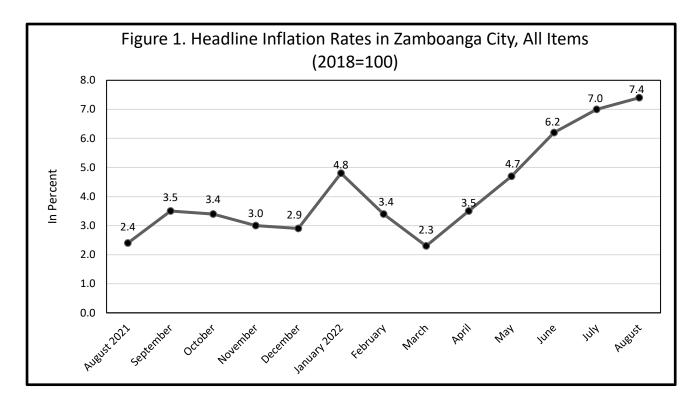
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Table A. Year-on-Year Inflation Rates for Zamboanga City, All ItemsIn Percent(2018=100)

Area	August 2021	July 2022	August 2022	Year- to-date*
Region IX	2.4	8.3	9.1	5.9
Zamboanga City	2.4	7.0	7.4	4.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

* Year-on-year change of average CPI for January to August 2022 vs. 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index

Philippine Statistics Authority

Zamboanga City

Headline inflation in Zamboanga City increased further to 7.4 percent in August 2022 from 7.0 percent in July 2022. This was so far the highest recorded inflation since December 2019. In August 2021 of the previous year, inflation was only at 2.4 percent. (Table A and Figure 1)

The acceleration in Zamboanga City's inflation rate in August 2022 was primarily influenced by the higher annual growths in the *Housing, water, electricity, gas and other fuels* index at 10.5 percent, and *Alcoholic beverages and tobacco* index at 9.6 percent. The other commodities that also contributed to the upward trend of the headline inflation for August 2022.

- a) Education services, 6.1 percent
- b) Recreation, Sport and Culture, 3.9 percent
- c) Personal Care and Miscellaneous Goods and Services, 2.8 percent
- d. Furnishing, Household Equipment and Routine Household Maintenance, 2.7 percent
- e. Health, 2.0 percent

Meanwhile inflation rates decelerated for *Food and Non-Alcoholic Beverages* and *Transport indices* at 8.0 percent and 12.0 percent, respectively.

The other commodity groups retained their previous month's inflation rates. These are the *Information and Communication* at 1.7 percent, *Clothing and Footwear* at 1.2 percent, *Restaurants and Accommodation Services* at 0.6 percent, and *Financial Services* at 0.0 percent.

Table B. Year-on- Year Inflation Rates in Zamboanga City, All Items In Percent January 2019 – August 2022 (2018=100)

MONTH	YEAR				
MONTH	2019	2020	2021	2022	
January	3.4	3.4	0.6	4.8	
February	1.7	3.2	2.0	3.4	
March	2.2	2.2	3.3	2.3	
April	2.1	1.5	3.8	3.5	
May	1.5	2.1	2.5	4.7	
June	0.8	2.4	2.5	6.2	
July	0.5	2.8	1.9	7.0	
August	(0.3)	2.3	2.4	7.4	
September	(2.6)	2.5	3.5		
October	(2.5)	2.5	3.4		
November	(1.0)	2.2	3.0		
December	1.1	1.6	2.9		
Average	0.6	2.4	2.7	4.9	

ce: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Major Contributor to the Year-On-Year Inflation in Zamboanga City for all Income Households, 2018=100

	INFLATION			
COMMODITY GROUP	August 2021	July 2022	August 2022	
FOOD AND NON-ALCOHOLIC BEVERAGES	3.0	8.6	8.0	
FOOD	3.3	9.4	8.5	
Cereals and cereal products	-5.5	0.1	0.2	
Cereals	-7.8	-2.3	-2.5	
Rice	-8	-2.4	-2.5	
Corn	12.5	1.9	2.3	
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	0.4	6.1	7.0	
Meat and other parts of slaughtered land animals	12.8	28.8	27.3	
Fish and other seafood	14.7	11.5	5.0	
Milk, other dairy products and eggs	-2.8	3.5	3.4	
Oils and fats	3.9	6.0	6.5	
Fruits and nuts	5.8	26.3	24.9	
Vegetables, tubers, plantains, cooking bananas and pulses	8.7	4.3	9.3	
Sugar, confectionery and desserts	0.5	20.1	27.4	
Ready-made food and other food products n.e.c.	-5.7	6.7	9.6	
ALCOHOLIC BEVERAGES AND TOBACCO	7.7	7.6	9.6	
CLOTHING AND FOOTWEAR	0.5	1.2	1.2	
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.9	6.9	10.5	
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	1.3	2.2	2.7	
HEALTH	3.6	1.8	2.0	
TRANSPORT	2.8	15.4	12.0	
INFORMATION AND COMMUNICATION	0	1.7	1.7	
RECREATION, SPORT AND CULTURE	0.7	2.9	3.9	
EDUCATION SERVICES	6.3	0.0	6.1	
RESTAURANTS AND ACCOMMODATION SERVICES	3.9	0.6	0.6	
FINANCIAL SERVICES	46	0.0	0.0	
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	1.7	1.8	2.8	

The inflation for food in Zamboanga City slowed down to 8.5 percent in August 2022 from 9.4 percent in July 2022. In August 2021, food inflation was recorded at 3.3 percent. The following food groups also recorded lower increments:

- a) Meat and other parts of slaughtered land animals, 27.3 percent
- b) Fruits and nuts, 24.9 percent
- c) Fish and other seafood, 5.0 percent
- d) Milk, other dairy products and eggs, 3.4 percent
- e) Cereals, -2.5 percent
- f) Rice, -2.5 percent

Meanwhile, the following food groups recorded higher increments:

- a) Sugar, confectionery and desserts, 27.4 percent,
- b) Flour, bread and other bakery products, 7.0 percent,
- c) Vegetable, tubers, plantains, cooking bananas and pulses, 9.3 percent,
- d) Ready-made food and other food products n.e.c, 9.6 percent,
- e) Oils and fats, 6.5 percent,
- f) Corn, 2.3 percent,
- g) Cereal and cereal products, 0.2 percent

Note: CPIs and inflation rates by province and selected city are posted at the PSA website (<u>http://openstat.psa.gov.ph/</u>).

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