Zamboanga Peninsula ranked 3rd in Household final consumption expenditure growth in 2022

Zamboanga Peninsula's Household final consumption expenditure (HFCE) accelerated in 2022 with a 9.6 percent growth in 2022 from 5.9 percent in 2021. On the other hand, Government final consumption expenditure slowed down from a 4.3 percent in 2021 to 3.3 percent in 2022. Likewise, Gross capital formation decelerated from a 17.7 percent growth in 2021 to 5.6 percent in 2022.

Meanwhile, Exports of goods and services to rest of the world (ROW) and Imports of goods and services from ROW rebounded from -3.0 percent and -18.9 percent in 2021 to 49.7 percent and 119.3 percent in 2022, respectively. (Figure 44)

Household final consumption expenditure

9.6

Government final consumption expenditure

3.3

Gross capital formation

5.6

Exports of goods and services

Less: Imports of goods and services

0.0 20.0 40.0 60.0 80.0 100.0 120.0

Figure 44. Zamboanga Peninsula, Growth Rates by Expenditure Type: 2021 - 2022 At Constant 2018 Prices, in Percent

Source: Philippine Statistics Authority

Per capita HFCE grew by 8.8 percent in 2022. It was recorded at PhP 85,412 in 2022, which was lower than the national level of PhP 130,590. (Figure 45)



Figure 45. Philippines and Zamboanga Peninsula,
Per Capita Household Final Consumption Expenditure: 2022
At Constant 2018 Prices, in Pesos

Source: Philippine Statistics Authority