



# SPECIAL RELEASE

## Summary Inflation Report ZAMBOANGA CITY Consumer Price Index (2018=100)

**NOVEMBER 2023**

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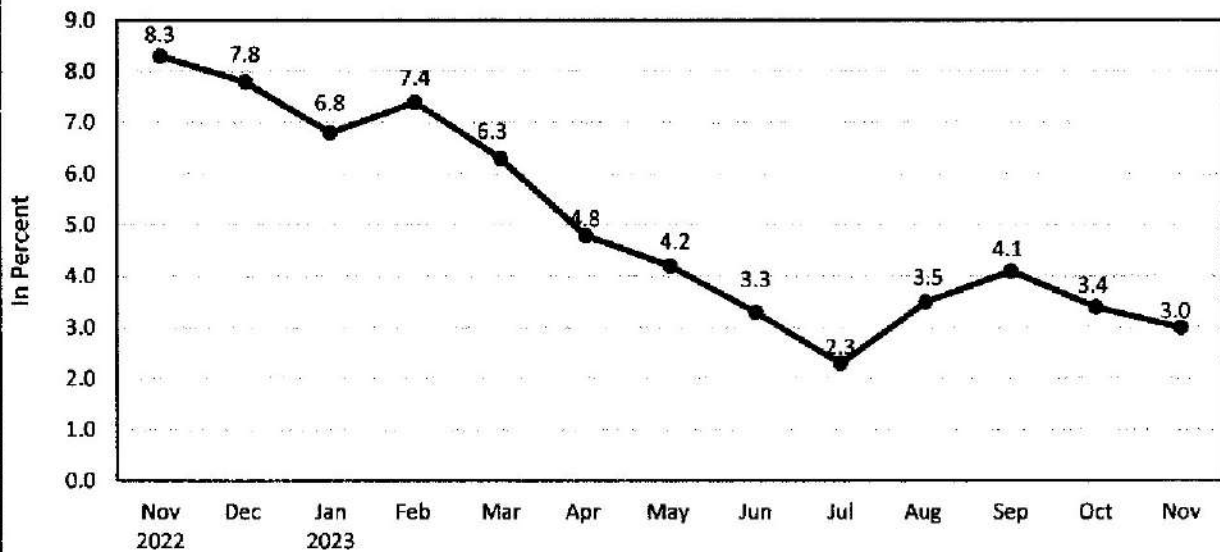
**Table A. Year-on-Year Inflation Rates for Zamboanga Peninsula and  
Zamboanga City, All Items  
In Percent  
(2018=100)**

Area	November 2022	October 2023	November 2023	Year-to-Date
Region IX	8.9	4.4	4.3	5.9
Zamboanga City	8.3	3.4	3.0	4.4

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority*

\* Year-on-year change of average CPI for Jan.-Nov. 2023 vs. Jan.-Nov. 2022

**Figure 1. Headline Inflation Rates in Zamboanga City, All Items  
(2018=100)**



**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority**

### Zamboanga City

Headline inflation or overall inflation in Zamboanga City continually slowed down further to 3.0 percent this November 2023 from 3.4 percent in October 2023. In November 2022, inflation rate was higher at 8.3 percent. This brings the year-to-date average inflation rate from January 2023 to November 2023 at 4.4 percent. (Table A and Figure 1).

The downtrend on the overall inflation in November 2023 was primarily brought about by the annual decrease in the indices of *Food and Non-Alcoholic Beverages* with inflation rate recorded at 7.7 percent during this month compared from the 8.1 percent noted in the preceding month. This commodity group is considered the top contributor in the downtrend of overall inflation in Zamboanga City for November 2023. Another main contributor in the easing of inflation during this month was *Alcoholic Beverages and Tobacco* recorded at 0.6 percent from the previous month of 0.7 percent.

In addition, the following commodity groups were likewise noted a decrease in inflation rate during this month:

- a. *Clothing and Footwear*, 1.2 percent
- b. *Furnishing, Household Equipment and Routine Household Maintenance*, 3.3 percent
- c. *Health*, 1.0 percent
- d. *Transport*, (2.3) percent
- e. *Information and Communication*, (0.1) percent
- f. *Recreation, Sport and Culture*, 1.0 percent
- g. *Restaurants and Accommodation Services*, 0.2 percent
- h. *Personal Care, and Miscellaneous Goods and Services*, 1.9 percent

The commodity groups of *Housing, Water, Electricity, Gas and other Fuels* and *Education Services* retained its previous month inflation rates at (3.8) percent and 18.9 percent respectively. Meanwhile, the *Financial Services* index remained at zero percent annual rate during the month.

**Table B. Year-on- Year Inflation Rates in Zamboanga City, All Items  
In Percent  
January 2020 –November 2023  
(2018=100)**

MONTH	YEAR			
	2020	2021	2022	2023
January	3.4	0.6	4.8	6.8
February	3.2	2.0	3.4	7.4
March	2.2	3.3	2.3	6.3
April	1.5	3.8	3.5	4.8
May	2.1	2.5	4.7	4.2
June	2.4	2.5	6.2	3.3
July	2.8	1.9	7.0	2.3
August	2.3	2.4	7.4	3.5
September	2.5	3.5	7.2	4.1
October	2.5	3.4	7.2	3.4
November	2.2	3.0	8.3	3.0
December	1.6	2.9	7.8	
<b>Average</b>	<b>2.4</b>	<b>2.7</b>	<b>5.8</b>	<b>4.4</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA



**Table C. Year-On-Year Inflation Rates by Commodity Groups in Zamboanga City for all Income Households, 2018=100**

COMMODITY GROUP	INFLATION RATE		
	NOVEMBER 2022	OCTOBER 2023	NOVEMBER 2023
FOOD AND NON-ALCOHOLIC BEVERAGES	7.9	8.1	7.7
FOOD	8.5	8.8	8.3
Cereals and cereal products	1.7	17.9	18.5
Cereals	(1.0)	25.0	26.1
Rice	(1.0)	25.2	26.4
Corn	0.4	8.7	9.1
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	8.0	2.1	1.9
Meat and other parts of slaughtered land animals	22.7	2.5	0.3
Fish and other seafood	5.8	0.3	(1.6)
Milk, other dairy products and eggs	5.6	4.5	10.6
Oils and fats	3.8	2.3	1.9
Fruits and nuts	18.5	7.5	8.1
Vegetables, tubers, plantains, cooking bananas and pulses	8.5	17.0	14.9
Sugar, confectionery and desserts	32.0	5.0	2.9
Ready-made food and other food products n.e.c.	8.3	7.1	6.0
ALCOHOLIC BEVERAGES AND TOBACCO	12.1	0.7	0.6
CLOTHING AND FOOTWEAR	2.3	2.3	1.2
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	12.7	(3.8)	(3.8)
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	3.3	3.6	3.3
HEALTH	3.2	1.5	1.0
TRANSPORT	11.2	0.0	(2.3)
INFORMATION AND COMMUNICATION	2.1	0.4	(0.1)
RECREATION, SPORT AND CULTURE	4.5	1.4	1.0
EDUCATION SERVICES	6.1	18.9	18.9
RESTAURANTS AND ACCOMMODATION SERVICES	5.6	0.6	0.2
FINANCIAL SERVICES	0.0	0.0	0.0
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	2.8	2.3	1.9

*Food inflation* in Zamboanga City for November 2023 further declined to 8.3 percent from 8.8 percent in October 2023. In November 2022, food inflation was lower at 8.5 percent.

The main driver in the deceleration of *food inflation* this November 2023 was brought about by the lower annual growth rate of the food index of *Vegetable, tubers, plantains, cooking bananas and pulses* at 14.9 percent from 17.0 percent in the previous month. *Meat and other parts of slaughtered land animals* recorded a lower inflation at 0.3 percent this month from 2.5 percent in October 2023. Likewise, *Flour, bread and other bakery products, pasta products and other cereals* were noted with lower inflation rate at 1.9 percent from the previous month's 2.1 percent.

The other food indices that contributed in the downtrend of *food inflation* during this month:

- a. *Fish and other seafood*, (1.6) percent
- b. *Oils and Fats*, 1.9 percent
- c. *Sugar, confectionery and desserts*, 2.9 percent
- d. *Ready-made-food and other food products n.e.c.*, 6.0 percent

In contrast, higher year-on-year growth rates were observed in the indices of the following food commodity in November 2023:

- a. *Cereals and cereal products*, 18.5 percent
- b. *Cereals*, 26.1 percent
- c. *Rice*, 26.4 percent
- d. *Corn*, 9.1 percent
- e. *Milk, other dairy products and eggs*, 10.6 percent
- f. *Fruits and nuts*, 8.1 percent

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Note: CPIs and inflation rates by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).

for **MEWCHUN WS. PAMARAN**  
Regional Director

