



SPECIAL RELEASE

Summary Inflation Report Consumer Price Index Bottom 30% Income Households (2018=100)

September 2024

ZAMBOANGA DEL SUR

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Table A. Year-on-Year Inflation Rates
for the Bottom 30% Income Households, All Items
In Percent
(2018=100)

1. Overall Inflation

Area	September 2023	August 2024	September 2024	Year-to-Date*
Philippines	6.9	4.7	2.5	4.6
Region IX (Zamboanga Peninsula)	7.7	4.9	1.9	5.0
Zamboanga del Sur	7.1	4.7	2.2	5.1

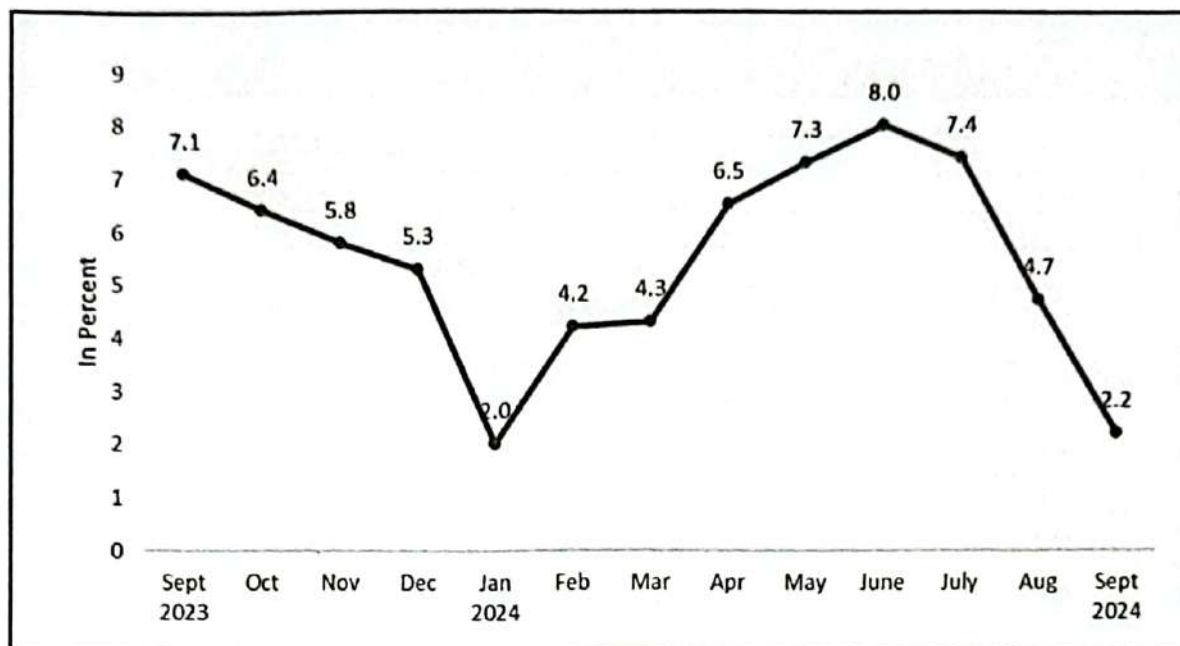
Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

*Year-on-year change of CPI for January to September 2024 vs. 2023

Zamboanga del Sur's inflation for the bottom 30% income households decreased to 2.2 percent in September 2024 from 4.7 percent in August 2024. In September 2023, the inflation rate was posted at 7.1 percent. (Tables A and B, and Figure 1)



Figure 1. Inflation Rates for the Bottom 30% Income Households in Zamboanga del Sur, All Items (2018=100)



Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Table B. Year-on-Year Inflation Rates for the Bottom 30% Income Households in Zamboanga del Sur, All Items: January 2019 to September 2024 In Percent (2018=100)

Month	Year					
	2019	2020	2021	2022	2023	2024
January	4.4	4.1	-2.4	9.9	10.4	2.0
February	2.9	2.2	1.2	6.7	11.8	4.2
March	3.1	1.2	2.7	5.4	12.4	4.3
April	3.3	1.1	3.4	6.7	8.4	6.5
May	2.1	2.4	2.0	7.9	7.0	7.3
June	0.6	2.7	2.2	9.2	5.6	8.0
July	-0.1	3.2	1.6	12.0	3.1	7.4
August	-0.7	1.6	2.2	13.3	5.6	4.7
September	-3.0	0.8	3.5	14.2	7.1	2.2
October	-2.4	-0.3	5.8	12.6	6.4	
November	-0.4	-1.1	7.1	11.3	5.8	
December	1.5	-1.8	7.5	11.2	5.3	
Average	0.9	1.3	3.0	10.0	7.4	5.1

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

**Table C. Inflation Rate by Commodity/Service Groups for the Bottom 30%
Income Households in Zamboanga del Sur
August 2024 and September 2024**

Commodity/Service Groups	August 2024	September 2024
ALL ITEMS	4.7	2.2
FOOD AND NON-ALCOHOLIC BEVERAGES	5.6	2.2
ALCOHOLIC BEVERAGES AND TOBACCO	6.0	5.8
CLOTHING AND FOOTWEAR	2.4	1.9
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	3.2	2.8
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	2.2	2.8
HEALTH	4.4	1.2
TRANSPORT	-3.2	-5.9
INFORMATION AND COMMUNICATION	0.9	0.9
RECREATION, SPORT AND CULTURE	3.7	3.1
EDUCATION SERVICES	9.0	9.0
RESTAURANTS AND ACCOMMODATION SERVICES	5.3	5.1
FINANCIAL SERVICES	-2.1	-2.1
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	4.4	4.3

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

1.1 Main Drivers to the Downtrend of the Overall Inflation

The main driver of the downward trend of the overall inflation for this income group in September 2024 was the slower year-on-year increase of food and non-alcoholic beverages at 2.2 percent from an annual rise of 5.6 percent in the previous month. This was followed by transport which posted an annual decline of 5.9 percent from an annual decrease of 3.2 percent; and housing, water, electricity, gas and other fuels at 2.8 percent from 3.2 percent in August 2024.

Moreover, lower annual rates were noted in the indices of the following commodity groups during the month:

- a. Alcoholic beverages and tobacco, 5.8 percent from 6.0 percent;
- b. Clothing and footwear, 1.9 percent from 2.4 percent;
- c. Health, 1.2 percent from 4.4 percent;
- d. Recreation, sport and culture, 3.1 percent from 3.7 percent;
- e. Restaurants and accommodation services, 5.1 percent from 5.3 percent; and
- f. Personal care, and miscellaneous goods and services, 4.3 percent from 4.4 percent

On the contrary, the index of furnishing, household equipment and routine household maintenance exhibited a higher annual increase of 2.8 percent during the month from 2.2 percent in August 2024.

The indices of information and communication; education services; and financial services retained their previous month's annual increment. (Table C)

1.2 Main Contributors to the Overall Inflation

The top three commodity groups contributing to the September 2024 overall inflation were the following:

- a. Food and non-alcoholic beverages with 65.3 percent share or 1.44 percentage points;
- b. Housing, water, electricity, gas and other fuels with 13.4 percent share or 0.30 percentage point; and
- c. Restaurants and accommodation services with 9.6 percent share or 0.21 percentage point.

2. Food Inflation

Table D. Inflation Rate by Food Commodity Group for the Bottom 30% Income Households in Zamboanga del Sur
August 2024 and September 2024

Commodity/Service Groups	August 2024	September 2024
ALL ITEMS	4.7	2.2
FOOD AND NON-ALCOHOLIC BEVERAGES	5.6	2.2
FOOD	5.7	2.0
...Cereals and cereal products (ND)	16.7	6.0
... Cereals (ND)	18.7	6.5
... Rice	14.1	-3.9
... Corn	23.8	19.9
... Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	2.8	2.4
Meat and other parts of slaughtered land animals (ND)	1.7	1.6
...Fish and other seafood (ND)	-13.4	-5.7
...Milk, other dairy products, and eggs (ND)	-0.5	0.9
...Oils and fats (ND)	-3.4	-6.1
...Fruits and nuts (ND)	18.7	21.2
...Vegetables, tubers, cooking bananas and pulses (ND)	8.1	-2.6
...Sugar, confectionery and desserts (ND)	-9.6	-10.5
...Ready-made food and other food products n.e.c. (ND)	10.8	5.7

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Food inflation for the bottom 30% income households in the province decreased to 2.0 percent in September 2024 from 5.7 percent in the previous month.

2.1 Main Drivers to the Downward Trend of Food Inflation

The deceleration of food inflation in the province was mainly brought about by the slower annual increase in the cereals and cereal products index at 6.0 percent during the month from 16.7 percent in August 2024. Also contributing to the downtrend is the faster annual decline in the index of vegetables, tubers, plantains, cooking bananas and pulses at a decline of 2.6 percent during the month from an annual increase of 8.1 percent. The slower annual increase in the index of ready-made food and other food products at 5.7 percent from 10.8 percent also contributed to the downtrend.

Moreover, lower annual increments were noted in the indices of meat and other parts of slaughtered land animals (1.6 percent from 1.7 percent); oils and fats (-6.1 percent from -3.4 percent); and sugar, confectionery and desserts (-10.5 percent from -9.6 percent).

In contrast, the following commodity groups registered higher inflation rates during the month:

- a. Fish and other seafood, -5.7 percent from -13.4 percent;
- b. Milk, other dairy products and eggs, -0.5 percent from 0.9 percent;
- c. Fruits and nuts, 21.2 percent from 18.7 percent. (Table D)

2.2 Main Contributors to the Food Inflation

Food inflation contributed 56.0 percent or 1.23 percentage points to the September 2024 overall inflation for this particular income group.

Among the food groups, the main contributors to the food inflation during the month were the following:

- a. Cereals and cereal products, which include rice, corn, flour, bread and other bakery products, pasta products, and other cereals, with 133.8 percent share or 2.68 percentage points;
- b. Fruits and nuts with 29.1 percent share or 0.58 percentage point; and
- c. Ready-made food and other food products with 7.1 percent share or 0.14 percentage point.



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