



# SPECIAL RELEASE

## Summary Inflation Report Consumer Price Index (2018=100)

December 2023

### ZAMBOANGA DEL SUR

Date of Release: 09 January 2024  
Reference Number: SR-ZDS-202-001

#### Table A. Year-on-Year Inflation Rates, All Items

In Percent  
(2018=100)

##### Headline Inflation

Area	December 2022	November 2023	December 2023	Year-to-Date*
Philippines	8.1	4.1	3.9	6.0
Region IX (Zamboanga Peninsula)	8.7	4.3	3.7	5.7
Zamboanga del Sur	10.5	5.0	4.9	6.8

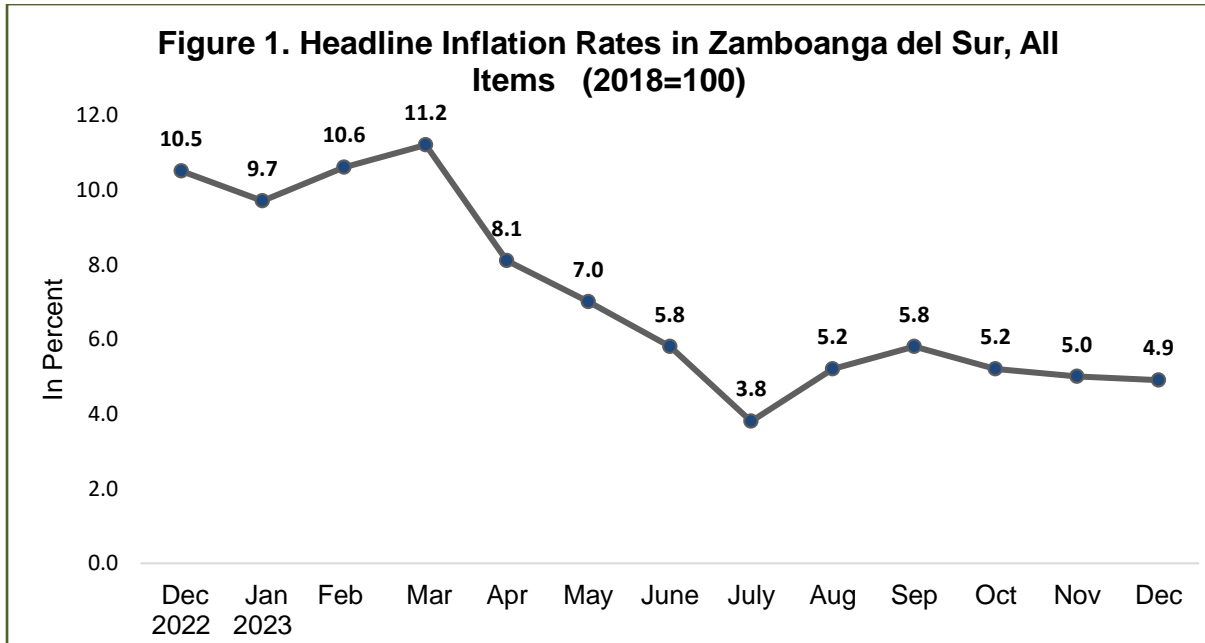
Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index*  
Philippine Statistics Authority

\*Year-on-year change of average CPI for January to December 2023 vs. 2022

Headline inflation in Zamboanga del Sur slowed down further to 4.9 percent in December 2023 from 5.0 percent in November 2023. This brings the average inflation rate of the province in 2023 to 6.8 percent. In December 2022, inflation rate was higher at 10.5 percent. (Tables A and B, and Figure 1)

Digitally signed by  
Bienes Dimna Pedrosa  
Date 2024 01 09  
11:09:32 +08:00'

**DIMNA P. BIENES**  
(Supervising Statistical Specialist)  
Officer-in-Charge



**Table B. Year-on-Year Inflation Rates in Zamboanga del Sur, All Items In Percent January 2020 - December 2023 (2018=100)**

Month	Year			
	2020	2021	2022	2023
January	3.3	-0.4	7.0	9.7
February	2.6	1.7	4.9	10.6
March	1.7	3.2	3.7	11.2
April	1.2	3.8	5.2	8.1
May	2.1	2.5	6.8	7.0
June	2.2	2.5	7.9	5.8
July	2.5	1.6	10.7	3.8
August	1.8	6.8	12.0	5.2
September	1.7	2.6	13.1	5.8
October	1.4	3.5	12.2	5.2
November	0.6	5.2	10.8	5.0
December	0.2	5.3	10.5	4.9
Average	1.8	2.8	8.7	6.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority


  
Digitally signed by  
Bienes Dimna Pedroso  
Date 2024 01 09  
11:09:32 +08:00  
**DIMNA P. BIENES**  
(Supervising Statistical Specialist)  
Officer-in-Charge

Table C. Inflation Rate by Commodity/Service Groups, Zamboanga del Sur November 2023 and December 2023		
Commodity/Service Groups	November 2023	December 2023
ALL ITEMS	5.0	4.9
FOOD AND NON-ALCOHOLIC BEVERAGES	7.0	7.7
ALCOHOLIC BEVERAGES AND TOBACCO	9.2	9.1
CLOTHING AND FOOTWEAR	4.1	3.9
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	-1.6	-5.0
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	3.5	3.3
HEALTH	10.7	10.8
TRANSPORT	0.2	1.0
INFORMATION AND COMMUNICATION	2.6	2.6
RECREATION, SPORT AND CULTURE	7.5	7.5
EDUCATION SERVICES	2.5	2.5
RESTAURANTS AND ACCOMMODATION SERVICES	4.4	4.6
FINANCIAL SERVICES	0.0	0.0
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	5.7	5.2

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

The downtrend in the inflation in December 2023 was primarily brought about by the lower year-on-year growth in the index of housing, water, electricity, gas and other fuels at an annual decline of 5.0 percent in December 2023 from an annual decrease of 1.6 percent in the previous month. This was followed by personal care, and miscellaneous goods and services with 5.2 percent inflation during the month from 5.7 percent in November 2023.


Lower annual increments were also noted in the indices of the following commodity groups:

- Clothing and footwear, 3.9 percent;
- Furnishings, household equipment and routine household maintenance, 3.3 percent; and
- Alcoholic beverages and tobacco, 9.1 percent.

On contrary, the indices of the following commodity groups exhibited annual increase:

- Food and non-alcoholic beverages, 7.7 percent;
- Health, 10.8 percent;
- Transport, 1.0 percent; and
- Restaurant and accommodation services, 4.6 percent.

The indices of the rest of the commodity groups retained their respective previous month's annual rates, while financial services index remained at zero percent. (Table C)

  
Digitally signed by  
Bienes Dimna Pedrosa  
Date 2024 01 09  
11:09:32 +08:00  
**DIMNA P. BIENES**  
(Supervising Statistical Specialist)  
Officer-in-Charge

## Annual Average Inflation Rate

Table D. Inflation Rate by Commodity/Service Groups, Zamboanga del Sur Average 2022 and Average 2023		
Commodity/Service Groups	Average 2022	Average 2023
<b>ALL ITEMS</b>	<b>8.7</b>	<b>6.8</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	8.9	8.8
ALCOHOLIC BEVERAGES AND TOBACCO	4.7	6.6
CLOTHING AND FOOTWEAR	1.8	3.6
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	11.5	2.8
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	6.2	5.3
HEALTH	2.5	8.8
TRANSPORT	19.1	3.6
INFORMATION AND COMMUNICATION	2.6	1.5
RECREATION, SPORT AND CULTURE	2.7	6.8
EDUCATION SERVICES	0.8	1.2
RESTAURANTS AND ACCOMMODATION SERVICES	8.2	6.3
FINANCIAL SERVICES	6.8	0.0
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	3.0	5.8


The province's annual average inflation rate for 2023 stood at 6.8 percent, which was lower than the 2022 annual average inflation rate of 8.7 percent. (Table D)

Compared with their respective annual average inflation rates in 2022, the indices of the following commodity groups recorded higher annual average inflation rates in 2023:

- Alcoholic beverages and tobacco, 6.6 percent from 4.7 percent;
- Clothing and footwear, 3.6 percent from 1.8 percent;
- Health, 8.8 percent from 2.5 percent;
- Recreation, sport and culture, 6.8 percent from 2.7 percent;
- Education services, 1.2 percent from 0.8 percent; and
- Personal care, and miscellaneous goods and services, 5.8 percent from 3.0 percent.

On the other hand, slower annual average inflation were observed in the indices of the following commodity groups:

- Food and non-alcoholic beverages, 8.8 percent from 8.9 percent;
- Housing, water, electricity, gas, and other fuels, 2.8 percent from 11.5 percent;
- Furnishings, household equipment and routine household maintenance, 5.3 percent from 6.2 percent;
- Transport, 3.6 percent from 19.1 percent;
- Information and communication, 1.5 percent from 2.6 percent;
- Restaurants and accommodation services, 6.3 percent from 8.2 percent; and
- Financial services, 0.0 percent from 6.8 percent.

  
 Digitally signed by  
 Bienes Dimna Pedroso  
 Date 2024 01 09  
 11:09:32 +08:00  
**DIMNA P. BIENES**  
 (Supervising Statistical Specialist)  
 Officer-in-Charge

## Food Inflation

Table E. Inflation Rate by Food Commodity Group, Zamboanga del Sur November 2023 and December 2023		
Commodity/Service Groups	November 2023	December 2023
ALL ITEMS	5.0	4.9
FOOD AND NON-ALCOHOLIC BEVERAGES	7.0	7.7
FOOD	7.0	7.7
...Cereals and cereal products (ND)	17.4	20.4
... Cereals (ND)	19.6	23.4
... Rice	26.6	30.9
... Corn	7.9	10.6
... Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	6.5	6.6
Meat and other parts of slaughtered land animals (ND)	3.2	2.8
..Fish and other seafood (ND)	-4.5	-4.1
..Milk, other dairy products and eggs (ND)	14.5	13.5
..Oils and fats (ND)	-8.7	-9.5
..Fruits and nuts (ND)	18.9	20.0
..Vegetables, tubers, plantains, cooking bananas and pulses (ND)	-1.9	-5.6
..Sugar, confectionery and desserts (ND)	4.2	4.8
..Ready-made food and other food products n.e.c. (ND)	8.5	8.3

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority**


Food inflation in the province increased to 7.7 percent in December 2023 from 7.0 percent in November 2023.

The increase of food inflation in December 2023 was mainly brought about by the higher year-on-year growth rate observed in rice at 30.9 percent during the month from 26.6 percent in November 2023. Corn also contributed to the uptrend on food inflation with 10.6 percent in December 2023 from 7.9 percent in the previous month.

In addition faster annual increments were also recorded in the following commodity groups:

- Flour, bread and other bakery products, pasta products, and other cereals, 6.6 percent from 6.5 percent;
- Fish and other seafood, -4.1 percent from -4.5 percent;
- Fruits and nuts, 20.0 percent from 18.9 percent; and
- Sugar, confectionery and desserts, 4.8 percent from 4.2 percent.

Meanwhile, lower annual increment was recorded in the index of meat, and other parts of slaughtered land animals at 2.8 percent in December 2023 from 3.2 percent in the previous month. Also contributing to the downtrend of the food inflation are the milk, other dairy products and eggs, and ready-made food and other food products with a slower inflation rates of 13.5 percent and 8.3 percent, respectively.

  
Digitally signed by  
Bienes Dimna Pedroso  
Date 2024 01 09  
11:09:32 +08:00  
**DIMNA P. BIENES**  
(Supervising Statistical Specialist)  
Officer-in-Charge

In addition, oils and fats recorded faster annual decline at 9.5 percent in December 2023 from an annual decline of 8.7 percent in the previous month. Similarly, vegetables, tubers, plantains, cooking bananas and pulses also recorded an annual decline of 5.6 percent from 1.9 percent. (Table E)

**Table F. Consumer Price Index (CPI) and Purchasing Power of Peso (PPP)**  
(2018=100)

Area	December 2022		November 2023		December 2023	
	CPI	PPP	CPI	PPP	CPI	PPP
Philippines	119.4	0.84	123.9	0.81	124.1	0.81
Region IX (Zamboanga Peninsula)	117.2	0.85	121.4	0.82	121.5	0.82
Zamboanga del Sur	119.1	0.84	124.5	0.80	124.9	0.80

In Zamboanga del Sur, the purchasing power of the peso (PPP) in December 2023 is 0.80. This means that a peso in 2018 is worth 80 centavos in December 2023, or the amount of P100.00 in 2018 is equivalent to P80.00 in December 2023. Additional interpretation is that, “You will need Php124.90 to purchase the same set of goods and services worth P100.00 in 2018.” (Table F)



Digitally signed by  
Bienes Dimna Pedroso  
Date 2024 01 09  
11:09:32 +08:'00'

**DIMNA P. BIENES**  
(Supervising Statistical Specialist)  
Officer-in-Charge