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SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

Zamboanga Peninsula September 2023

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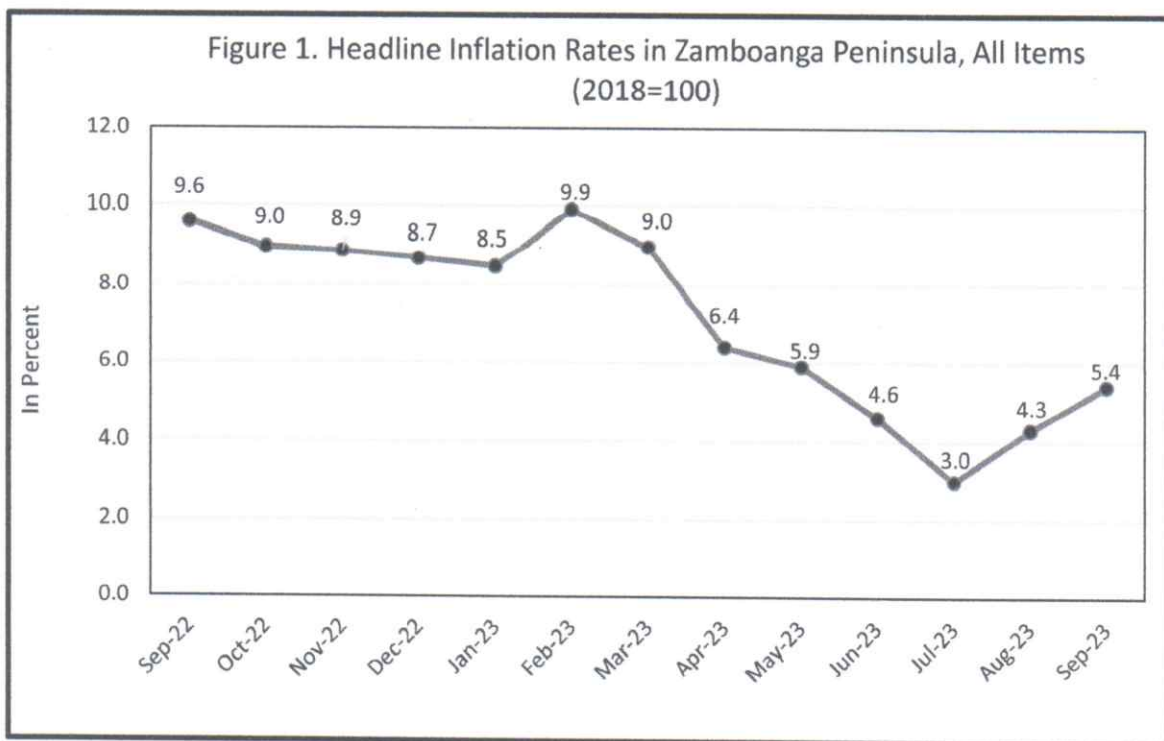
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**Table A. Year-on-Year Inflation Rates,
All Items In Percent
(2018=100)**

Area	September 2022	August 2023	September 2023	Year-to-date*
Region IX	9.6	4.3	5.4	6.3
Zamboanga del Norte	7.9	5.1	7.6	7.0
Zamboanga del Sur	13.1	5.2	5.8	7.4
Zamboanga Sibugay	6.6	6.1	5.6	6.6
Zamboanga City	7.2	3.5	4.1	4.7
Isabela City	7.6	5.5	4.9	6.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

*Year-on-year change of average CPI for Jan.-Sept. 2022 vs. Jan.-Sept. 2023



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

1. Zamboanga Peninsula

Inflation rates in Zamboanga Peninsula continued to accelerate at 5.4 percent in September 2023, from 4.3 percent in August 2023. Inflation in September 2022 was higher at 9.6 percent. (Table A, Table B and Figure 1)

The primary driver in the region's inflation upward trend was the increase in the index of *Food and Non-alcoholic Beverages* at 10.5 percent from 7.1 percent in the previous month.

Also contributing to the overall inflation in Zamboanga Peninsula during the period were the higher annual increments in the indices of *Education Services* at 8.2 percent and *Transport* at 0.1 percent from 5.9 percent and -0.4 percent in the previous month, respectively.

In contrast, the following food groups recorded to have lower increments:

- 1) *Alcoholic beverages and tobacco*, 5.2 percent from 5.6 percent;
- 2) *Clothing and footwear*, 2.4 percent from 2.7 percent;
- 3) *Housing, water, electricity, gas and other fuels*, -3.9 percent from -1.6 percent;
- 4) *Furnishings, household equipment and routine household maintenance*,

- 3.0 percent from 3.5 percent;
- 5) *Health*, 4.1 percent from 4.2 percent;
- 6) *Recreation, sport and culture*, 3.1 percent from 4.0;
- 7) *Restaurants and accommodation services*, 4.6 percent from 6.2 percent;
and
- 8) *Personal care, and miscellaneous goods and services*, 3.1 percent
from 3.4 percent.

Meanwhile, annual inflation retained in the indices of *Information and Communication* at 0.8 percent and *Financial Services* at 0.0 percent.

Table B. Year-on-year Inflation Rates in Zamboanga Peninsula,
All items in Percent
January 2020- December 2023
(2018=100)

MONTH	YEAR			
	2020	2021	2022	2023
January	2.7	0.4	6.0	8.5
February	2.4	2.1	3.8	9.9
March	2.0	3.2	3.3	9.0
April	1.5	3.7	4.5	6.4
May	1.9	3.0	5.6	5.9
June	2.3	2.7	6.8	4.6
July	2.6	2.4	8.3	3.0
August	2.0	2.4	9.1	4.3
September	2.2	2.8	9.6	5.4
October	1.8	3.6	9.0	
November	1.4	4.2	8.9	
December	0.9	4.5	8.7	
Average	2.0	2.9	7.0	6.3

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Inflation Rate by Commodity Group for All Income Households in
ZAMBOANGA PENINSULA 2018=100

Commodity Group	Inflation		
	September 2022	August 2023	September 2023
FOOD AND NON-ALCOHOLIC BEVERAGES	9.8	7.1	10.5
FOOD	10.5	7.1	10.9
Cereals and cereal products	5.0	10.1	23.0
Cereals	4.2	11.7	28.0
Rice	2.3	12.4	33.5
Corn	10.9	9.0	10.7
Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals	8.0	4.4	4.5
Meat and other parts of slaughtered land animals	19.1	(1.3)	0.9
Fish and other seafood	11.8	3.7	0.5
Milk, other dairy products and eggs	3.9	7.3	8.1
Oils and fats	17.7	0.9	(1.3)
Fruits and nuts	10.6	11.6	14.0
Vegetables, tubers, plantains, cooking bananas and pulses	14.3	17.5	13.0
Sugar, confectionery and desserts	36.1	9.7	6.6
Ready-made food and other food products n.e.c.	7.5	5.4	5.4
ALCOHOLIC BEVERAGES AND TOBACCO	6.9	5.6	5.2
CLOTHING AND FOOTWEAR	2.2	2.7	2.4
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	11.3	(1.6)	(3.9)
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	4.4	3.5	3.0
HEALTH	1.9	4.2	4.1
TRANSPORT	17.4	(0.4)	0.1
INFORMATION AND COMMUNICATION	1.5	0.8	0.8
RECREATION, SPORT AND CULTURE	4.5	4.0	3.1
EDUCATION SERVICES	2.6	5.9	8.2
RESTAURANTS AND ACCOMMODATION SERVICES	13.9	6.2	4.6
FINANCIAL SERVICES	0.0	0.0	0.0
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	3.6	3.4	3.1

Likewise, food inflation in Zamboanga Peninsula continued to accelerate to 10.9 percent in September 2023 from 7.1 percent in August 2023. In September 2022, food inflation was higher at 9.8 percent.

The acceleration of food inflation was mainly bought about by the higher increase in index of Rice with a double-digit inflation rate of 17.9 percent from 8.7 percent during the previous month.

In addition, the following food groups recorded to have higher increments during the month:

- a) *Cereals and cereal products*, 14.1 percent from 8.3 percent;
- b) *Meat and other parts of slaughtered land animals*, 1.3 percent from -0.1 percent; and
- c) *Fruits and nuts*, 11.6 percent from 9.6 percent;

On the other hand, the following food groups were observed to have lower increments during the month:

- a) *Fish and other seafood*, 6.1 percent from 6.9 percent; and
- b) *Milk, other dairy products and eggs*, 7.3 percent from 7.8 percent;
- c) *Oils and fats*, -1.3 percent from 0 percent;
- d) *Vegetables, tubers, plantains, cooking bananas and pulses*, 29.6 percent from 31.9 percent;
- e) *Sugar, confectionery and desserts*, 9.0 percent from 13.2 percent; and
- f) *Ready-made food and other food products n.e.c.*, 6.8 percent from 7.3 percent.

Among the provinces in the region, Zamboanga del Norte had the highest inflation at 7.6 percent, followed by Zamboanga del Sur at 5.8 percent, Zamboanga Sibugay at 5.6 percent, City of Isabela at 4.9 percent, and the City of Zamboanga recorded the lowest inflation at 4.1 percent.

Note: CPIs and inflation rates by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).


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