



SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

Zamboanga Peninsula
August 2023

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**Table A. Year-on-Year Inflation Rates, All Items
In Percent
(2018=100)**

Area	August 2022	July 2023	August 2023	Year-to-date*
Region IX	9.1	3.0	4.3	6.4
Zamboanga del Norte	7.8	2.7	5.1	6.9
Zamboanga del Sur	12.0	3.8	5.2	7.6
Zamboanga Sibugay	10.9	2.9	3.0	6.9
Zamboanga City	7.4	2.3	3.5	4.8
Isabela City	6.9	6.0	5.5	6.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for January-August 2022 vs. January-August 2023

7) Education Services, 5.9 percent from 2.6 percent.

Meanwhile, annual inflation decelerated in the index of *Restaurants and Accommodation services* at 6.2 percent from 7.9 percent in the previous month. While *Housing, water, electricity, gas and other fuels* contracted at -1.6 percent from 1.1 percent in the previous month.

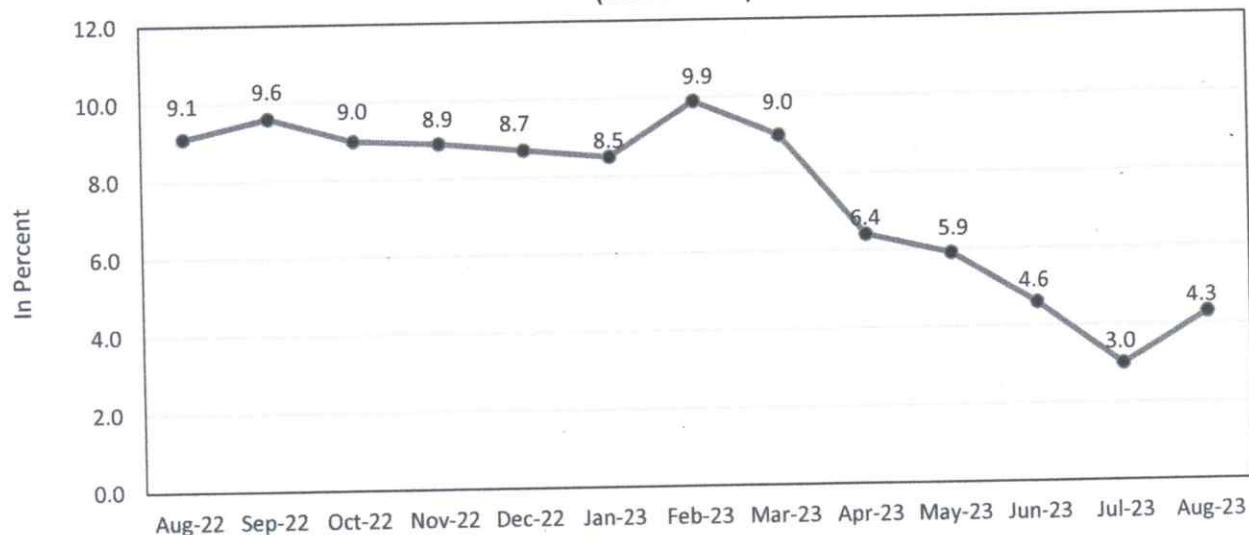
The annual inflation retained in the indices of *Information and Communication* at 0.8 percent and *Financial Services* at 0.0 percent.

Table B. Year-on-year Inflation Rates in Zamboanga Peninsula, All items
in Percent
January 2020- August 2023
(2018=100)

MONTH	YEAR			
	2020	2021	2022	2023
January	2.7	0.4	6.0	8.5
February	2.4	2.1	3.8	9.9
March	2.0	3.2	3.3	9.0
April	1.5	3.7	4.5	6.4
May	1.9	3.0	5.6	5.9
June	2.3	2.7	6.8	4.6
July	2.6	2.4	8.3	3.0
August	2.0	2.4	9.1	4.3
September	2.2	2.8	9.6	
October	1.8	3.6	9.0	
November	1.4	4.2	8.9	
December	0.9	4.5	8.7	
Average	2.0	2.9	7.0	6.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Figure 1. Headline Inflation Rates in Zamboanga Peninsula, All Items
(2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

1. Zamboanga Peninsula

Inflation rate in Zamboanga Peninsula accelerated at 4.3 percent in August 2023, from 3.0 percent in July 2023. Inflation in August 2022 was higher at 9.1 percent. (Table A and Figure 1)

The increase in the region's inflation was mainly brought about by the higher increase in the indices of *Food and Non-alcoholic Beverages* at 7.1 percent from 4.5 percent in the previous month and *Personal care, and miscellaneous goods and services* at 3.4 percent from 3.2 percent in the previous month.

Also contributing to the overall inflation in Zamboanga Peninsula during the period were the higher annual increments in the indices of the following commodity groups as compared with their previous month's inflation rates:

- 1) *Alcoholic beverages and tobacco*, 5.6 percent from 5.5 percent;
- 2) *Clothing and footwear*, 2.7 percent from 2.5 percent;
- 3) *Furnishings, household equipment and routine household maintenance*, 3.5 percent from 3.3 percent;
- 4) *Health*, 4.2 percent from 3.9 percent;
- 5) *Transport*, -0.4 percent from -6.8 percent;
- 6) *Recreation, sport and culture*, 4.0 percent from 3.3 percent; and

Inflation Rate by Commodity Group for All Income Households in
ZAMBOANGA PENINSULA 2018=100

Commodity Group	Inflation		
	August 2022	July 2023	August 2023
FOOD AND NON-ALCOHOLIC BEVERAGES	9.7	4.5	7.1
FOOD	10.3	4.4	7.1
Cereals and cereal products	5.0	5.0	10.1
Cereals	4.1	5.3	11.7
Rice	3.5	5.0	12.4
Corn	5.8	6.3	9.0
Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals	8.3	4.5	4.4
Meat and other parts of slaughtered land animals	22.3	(1.1)	(1.3)
Fish and other seafood	9.7	(1.3)	3.7
Milk, other dairy products and eggs	4.2	7.0	7.3
Oils and fats	16.2	4.2	0.9
Fruits and nuts	14.2	7.6	11.6
Vegetables, tubers, plantains, cooking bananas and pulses	12.6	18.4	17.5
Sugar, confectionery and desserts	33.1	15.0	9.7
Ready-made food and other food products n.e.c.	7.6	5.8	5.4
ALCOHOLIC BEVERAGES AND TOBACCO	7.1	5.5	5.6
CLOTHING AND FOOTWEAR	2.2	2.5	2.7
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	9.6	1.1	(1.6)
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	4.2	3.3	3.5
HEALTH	2.0	3.9	4.2
TRANSPORT	17.0	(6.8)	(0.4)
INFORMATION AND COMMUNICATION	1.5	0.8	0.8
RECREATION, SPORT AND CULTURE	3.6	3.3	4.0
EDUCATION SERVICES	2.7	2.6	5.9
RESTAURANTS AND ACCOMMODATION SERVICES	12.0	7.9	6.2
FINANCIAL SERVICES	0.0	0.0	0.0
PERSONAL CARE, AND MISCELLANEOUSGOODS AND SERVICES	3.7	3.2	3.4

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

Food inflation in Zamboanga Peninsula also increased further to 7.1 percent in August 2023 from 4.4 percent in July 2023. In August 2022, food inflation was higher at 10.3 percent.

The following food groups recorded to have higher increments:

- a) *Cereals and cereal products*, 10.1 percent from 5.0 percent;
- b) *Fish and other seafood*, 3.7 percent from -1.3 percent;
- c) *Milk, other dairy products and eggs*; 7.3 percent from 7.0 percent; and
- d) *Fruits and nuts*, 11.6 percent from 7.6 percent;

On the other hand, the following food groups were observed to have lower increments:

- a) *Meat and other parts of slaughtered land animals*, -1.3 percent from -1.1 percent;
- b) *Oils and fats*, 0.9 percent from 4.2 percent;
- c) *Vegetables, tubers, plantains, cooking bananas and pulses*, 17.5 percent from 18.4 percent;
- d) *Sugar, confectionery and desserts*, 9.7 percent from 15.0 percent; and
- e) *Ready-made food and other food products n.e.c.*, 5.4 percent from 5.8 percent.

Among the provinces and cities in the region, City of Isabela had the highest inflation at 5.5 percent, followed by Zamboanga del Sur at 5.2 percent, Zamboanga del Norte at 5.1 percent, City of Zamboanga at 3.5 percent, and the Zamboanga Sibugay recorded the lowest inflation at 3.0 percent.

Note: CPIs and inflation rates by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).


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