



SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

Zamboanga Peninsula May 2023

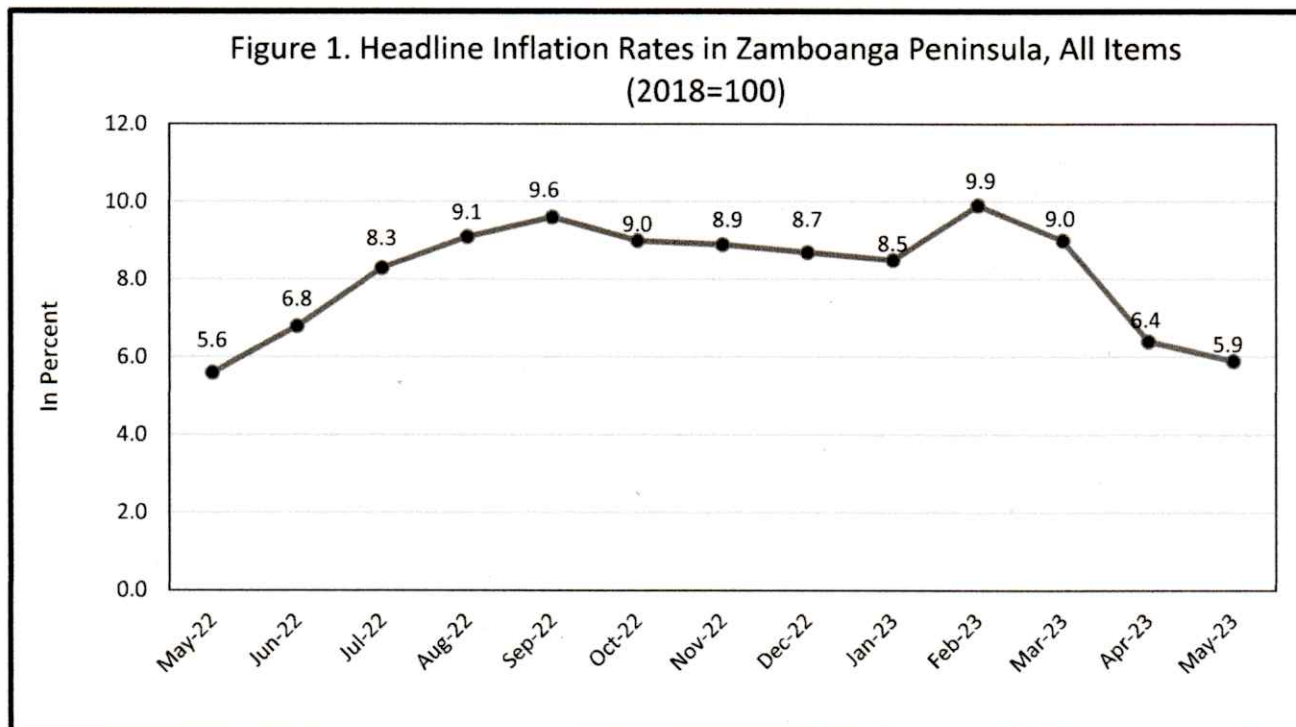
Date of Release: 08 June 2023,
Reference No. 230900-1166

**Table A. Year-on-Year Inflation Rates, All Items
In Percent
(2018=100)**

Area	May 2022	April 2023	May 2023	Year-to-date*
Region IX	5.6	6.4	5.9	7.9
Zamboanga del Norte	5.9	6.4	6.5	8.7
Zamboanga del Sur	6.8	8.1	7.0	9.3
Zamboanga Sibugay	5.6	6.7	6.1	8.8
Zamboanga City	4.7	4.8	4.2	5.9
Isabela City	0.9	7.6	7.9	6.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for January-May 2022 vs. January-May 2023



**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

1. Zamboanga Peninsula

Inflation rates in Zamboanga Peninsula continued to slow down at 5.9 percent in May 2023, from 6.4 percent in April 2023. Inflation in May 2022 was lower at 5.6 percent. (Table A and Figure 1)

The slowdown in the region's inflation was mainly due to the slower increase in the indices of *Restaurants and Accommodation Services* at 10.2 percent from 13.3 percent in the previous month and *Housing, water, electricity, gas and other fuels* at 5.0 percent from 5.2 percent in the previous month.

Also contributing to the overall inflation in Zamboanga Peninsula during the period were the downtrend in the indices of the following commodity groups as compared with their previous month's inflation rates:

- 1) *Alcoholic beverages and tobacco*, 7.2 percent from 7.8 percent;
- 2) *Clothing and footwear*, 3.1 percent from 3.2 percent;
- 3) *Furnishings, household equipment and routine household maintenance*, 4.3 percent from 4.5 percent;
- 4) *Transport*, -0.7 percent from 3.0 percent; and
- 5) *Personal care, and miscellaneous goods and services*, 4.3 percent from 4.4 percent.

Meanwhile, annual inflation accelerated in the indices of the following commodity groups;

- 1) *Food and Non-alcoholic beverages*, 7.5 percent from 7.4 percent;
- 2) *Information and communication*, 1.0 percent from 0.8 percent; and
- 3) *Recreation, sport and culture*, 4.3 percent from 3.8 percent.

The rest of the commodity groups retained their previous month's inflation rates.

Table B. Year-on-year Inflation Rates in Zamboanga Peninsula, All items
In Percent
January 2020- December 2023
(2018=100)

Month	Year			
	2020	2021	2022	2023
January	2.7	0.4	6.0	8.5
February	2.4	2.1	3.8	9.9
March	2.0	3.2	3.3	9.0
April	1.5	3.7	4.5	6.4
May	1.9	3.0	5.6	
June	2.3	2.7	6.8	
July	2.6	2.4	8.3	
August	2.0	2.4	9.1	
September	2.2	2.8	9.6	
October	1.8	3.6	9.0	
November	1.4	4.2	8.9	
December	0.9	4.5	8.7	
Average	2.0	2.9	7.0	7.9

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

Inflation Rate by Commodity Group for All Income Households in
ZAMBOANGA PENINSULA 2018=100

Commodity Group	Inflation		
	May 2022	April 2023	May 2023
FOOD AND NON-ALCOHOLIC BEVERAGES	4.6	7.4	7.5
FOOD	4.7	7.6	7.5
Cereals and cereal products	3.4	6.1	6.3
Cereals	3.0	5.8	6.0
Rice	1.1	4.4	5.8
Corn	9.6	10.8	6.4
Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals	4.7	7.4	7.4
Meat and other parts of slaughtered land animals	13.4	6.3	5.7
Fish and other seafood	2.1	2.1	2.3
Milk, other dairy products and eggs	0.2	8.6	9.9
Oils and fats	7.1	15.0	12.7
Fruits and nuts	1.4	19.2	16.9
Vegetables, tubers, plantains, cooking bananas and pulses	8.5	13.3	14.2
Sugar, confectionery and desserts	12.6	31.6	29.7
Ready-made food and other food products n.e.c.	3.2	8.2	8.2
ALCOHOLIC BEVERAGES AND TOBACCO	4.7	7.8	7.2
CLOTHING AND FOOTWEAR	1.1	3.2	3.1
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	6.9	5.2	5.0
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	3.3	4.5	4.3
HEALTH	1.3	4.1	4.0
TRANSPORT	16.6	3.0	(0.7)
INFORMATION AND COMMUNICATION	1.3	0.8	1.0
RECREATION, SPORT AND CULTURE	2.3	3.8	4.3
EDUCATION SERVICES	0.3	2.6	2.6
RESTAURANTS AND ACCOMMODATION SERVICES	8.0	13.3	10.2
FINANCIAL SERVICES	0.0	0.0	0.0
PERSONAL CARE, AND MISCELLANEOUSGOODS AND SERVICES	2.1	4.4	4.3

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

Likewise, food index slowed down to 7.5 percent in May 2023 from 7.6 percent in April 2023. In May 2022, food inflation was recorded at 4.7 percent.

The following food groups recorded to have lower increments:

- a) *Meat and other parts of slaughtered land animals*, 5.7 percent from 6.3 percent,
- b) *Oils and fats*, 12.7 percent from 15.0 percent;
- c) *Fruits and nuts*, 16.9 percent from 19.2 percent; and
- d) *Sugar, confectionery and desserts*, 29.7 percent from 31.6 percent.



On the other hand, the following food groups were observed to have higher increments:

- a) *Cereals and cereal products*, 6.3 percent from 6.1 percent;
- b) *Fish and other seafood*, 2.3 percent from 2.1 percent;
- c) *Milk, other dairy products and eggs*; 9.9 percent from 8.6 percent; and
- d) *Vegetables, tubers, plantains, cooking bananas and pulses*, 14.2 percent from 13.3 percent.

Inflation in the index of Ready-made food and other food products n.e.c. have retained their previous months inflation at 8.2 percent.

Among the provinces in the region, City of Isabela had the highest inflation at 7.9 percent, followed by Zamboanga del Sur at 7.0 percent, Zamboanga del Norte at 6.5 percent, Zamboanga Sibugay at 6.1 percent, and City of Zamboanga at 4.2 percent.

Note: CPIs and inflation rates by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).


MEWCHUN WS. PAMARAN
Regional Director

MFET/RMABG/a/c