



SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

Zamboanga Peninsula July 2023

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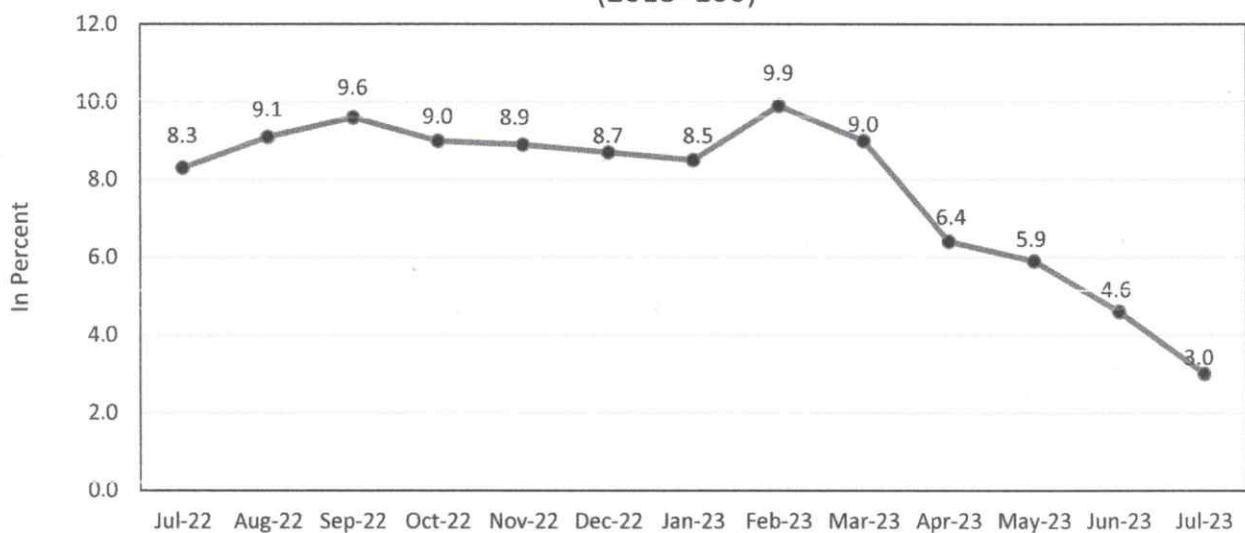
**Table A. Year-on-Year Inflation Rates, All Items
In Percent
(2018=100)**

Area	July 2022	June 2023	July 2023	Year-to-date*
Region IX	8.3	4.6	3.0	6.7
Zamboanga del Norte	8.4	4.4	2.7	7.2
Zamboanga del Sur	10.7	5.8	3.8	8.0
Zamboanga Sibugay	8.9	5.6	2.9	7.4
Zamboanga City	7.0	3.3	2.3	5.0
Isabela City	2.8	7.0	6.0	6.3

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for January-July 2022 vs. January-July 2023

Figure 1. Headline Inflation Rates in Zamboanga Peninsula, All Items
(2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

1. Zamboanga Peninsula

Inflation rates in Zamboanga Peninsula continued to slow down further at 3.0 percent in July 2023, from 4.6 percent in June 2023. Inflation in July 2022 was higher at 8.3 percent.

(Table A and Figure 1)

The primary driver in the region's inflation downward trend was the lower increase in the indices of *Restaurants and accommodation services* at 7.9 percent from 9.8 percent in the previous month, *Food and Non-alcoholic Beverages* at 4.5 percent from 6.3 percent in the previous month and *Housing, water, electricity, gas and other fuels* at 1.1 percent from 3.6 percent in the previous month.

Also contributing to the overall inflation in Zamboanga Peninsula during the period were the lower annual increments in the indices of the following commodity groups as compared with their previous month's inflation rates:

- 1) *Alcoholic beverages and tobacco*, 5.5 percent from 6.6 percent;
- 2) *Clothing and footwear*, 2.5 percent from 2.9 percent;
- 3) *Furnishings, household equipment and routine household maintenance*, 3.3 percent from 4.2 percent;
- 4) *Health*, 3.9 percent from 4.0 percent;

- 5) *Transport*, -6.8 percent from -4.8 percent;
- 6) *Information and communication*, 0.8 percent from 0.9 percent;
- 7) *Recreation, sport and culture*, 3.3 percent from 4.2 percent; and
- 8) *Personal care, and miscellaneous goods and services*, 3.2 percent from 4.0 percent.

Meanwhile, annual inflation retained in the indices of Education Services and Financial Services at 2.6 percent and 0.0 percent, respectively.

Table B. Year-on-year Inflation Rates in Zamboanga Peninsula, All items in Percent
January 2020- December 2023
(2018=100)

MONTH	YEAR			
	2020	2021	2022	2023
January	2.7	0.4	6.0	8.5
February	2.4	2.1	3.8	9.9
March	2.0	3.2	3.3	9.0
April	1.5	3.7	4.5	6.4
May	1.9	3.0	5.6	5.9
June	2.3	2.7	6.8	4.6
July	2.6	2.4	8.3	3.0
August	2.0	2.4	9.1	
September	2.2	2.8	9.6	
October	1.8	3.6	9.0	
November	1.4	4.2	8.9	
December	0.9	4.5	8.7	
Average	2.0	2.9	7.0	6.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Inflation Rate by Commodity Group for All Income Households in
ZAMBOANGA PENINSULA 2018=100

Commodity Group	Inflation		
	July 2022	June 2023	July 2023
FOOD AND NON-ALCOHOLIC BEVERAGES	8.8	6.3	4.5
FOOD	9.4	6.3	4.4
Cereals and cereal products	3.9	4.7	5.0
Cereals	2.8	4.2	5.3
Rice	2.2	3.9	5.0
Corn	4.7	5.3	6.3
Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals	7.5	6.1	4.5
Meat and other parts of slaughtered land animals	22.4	1.8	(1.1)
Fish and other seafood	12.6	2.4	(1.3)
Milk, other dairy products and eggs	4.0	8.1	7.0
Oils and fats	15.2	10.6	4.2
Fruits and nuts	14.3	10.6	7.6
Vegetables, tubers, plantains, cooking bananas and pulses	3.9	19.0	18.4
Sugar, confectionery and desserts	26.4	25.2	15.0
Ready-made food and other food products n.e.c.	5.5	7.5	5.8
ALCOHOLIC BEVERAGES AND TOBACCO	6.3	6.6	5.5
CLOTHING AND FOOTWEAR	1.8	2.9	2.5
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7.6	3.6	1.1
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	3.9	4.2	3.3
HEALTH	1.5	4.0	3.9
TRANSPORT	20.7	(4.8)	(6.8)
INFORMATION AND COMMUNICATION	1.5	0.9	0.8
RECREATION, SPORT AND CULTURE	3.1	4.2	3.3
EDUCATION SERVICES	0.3	2.6	2.6
RESTAURANTS AND ACCOMMODATION SERVICES	10.0	9.8	7.9
FINANCIAL SERVICES	0.0	0.0	0.0
PERSONAL CARE, AND MISCELLANEOUSGOODS AND SERVICES	3.3	4.0	3.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Likewise, food inflation in Zamboanga Peninsula continued to slow down to 4.5 percent in July 2023 from 6.3 percent in June 2023. In July 2022, food inflation was higher at 8.8 percent. The deceleration of food inflation was primarily influenced by the slower growth of *Vegetables, tubers, plantains, cooking bananas and pulses* at 18.4 percent from 19.0 percent in the previous month.; and *Milk, other dairy products and eggs* at 7.0 percent from 8.1 percent in the previous month.

The following food groups recorded to have lower increments:


- a) *Meat and other parts of slaughtered land animals*, -1.1 percent from 1.8 percent;
- b) *Fish and other seafood*, -1.3 percent from 2.4 percent.
- c) *Oils and fats*, 4.2 percent from 10.6 percent;
- d) *Fruits and nuts*, 7.6 percent from 10.6 percent;
- e) *Sugar, confectionery and desserts*, 15.0 percent from 25.2 percent; and
- f) *Ready-made food and other food products n.e.c.*, 5.8 percent from 7.5 percent.

On the other hand, the following food groups were observed to have higher increments:

- a) *Cereals and cereal products*, 5.0 percent from 4.7 percent

Among the provinces in the region, City of Isabela had the highest inflation at 6.0 percent, followed by Zamboanga del Sur at 3.8 percent, Zamboanga Sibugay at 2.9 percent, Zamboanga del Norte at 2.7 percent, and the City of Zamboanga recorded the lowest inflation at 2.3 percent.

Note: CPIs and inflation rates by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).


MEWCHUN WS. PAMARAN
Regional Director


MFET/RMABG/ajdc