



# PRESS RELEASE

## Zamboanga Peninsula's Exports of Goods and Services Posts the Highest Growth in the Region

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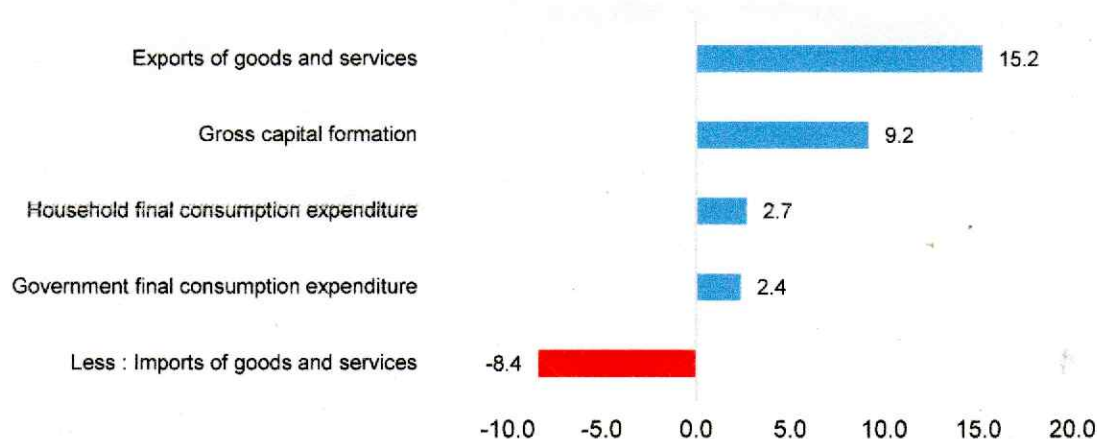
Reference No. 2024-0601B

25 April 2024 – ZAMBOANGA CITY. At the expenditure side, Exports of goods and services to the rest of the world had the fastest growth with 15.2 percent in 2023. This was followed by Gross capital formation which accelerated to 9.2 percent in 2023 from 5.4 percent growth in 2022.

Household Final Consumption Expenditure (HFCE) and Government final consumption expenditure decelerated to 2.7 percent and 2.4 percent in 2023, respectively from 9.6 percent and 3.5 percent, respectively in 2022. On the other hand, Imports of goods and services from the rest of the world contracted by 8.4 percent in 2023. (Figure 1)

**Figure 1. Zamboanga Peninsula, Growth Rates by Expenditure Type: 2022-2023**

At Constant 2018 Prices, in percent



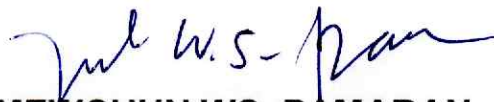
Source: Philippine Statistics Authority

The per capita HFCE of Zamboanga Peninsula grew by 2.1 percent in 2023. It was estimated at PhP 87,195 in 2023, lower than the national level which amounted to PhP 136,247. (Figure 2)

**Figure 2. Philippines and Zamboanga Peninsula,  
Per Capita Household Final Consumption Expenditure: 2023**  
At Constant 2018 Prices, in pesos



Source: Philippine Statistics Authority

  
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