



PRESS RELEASE

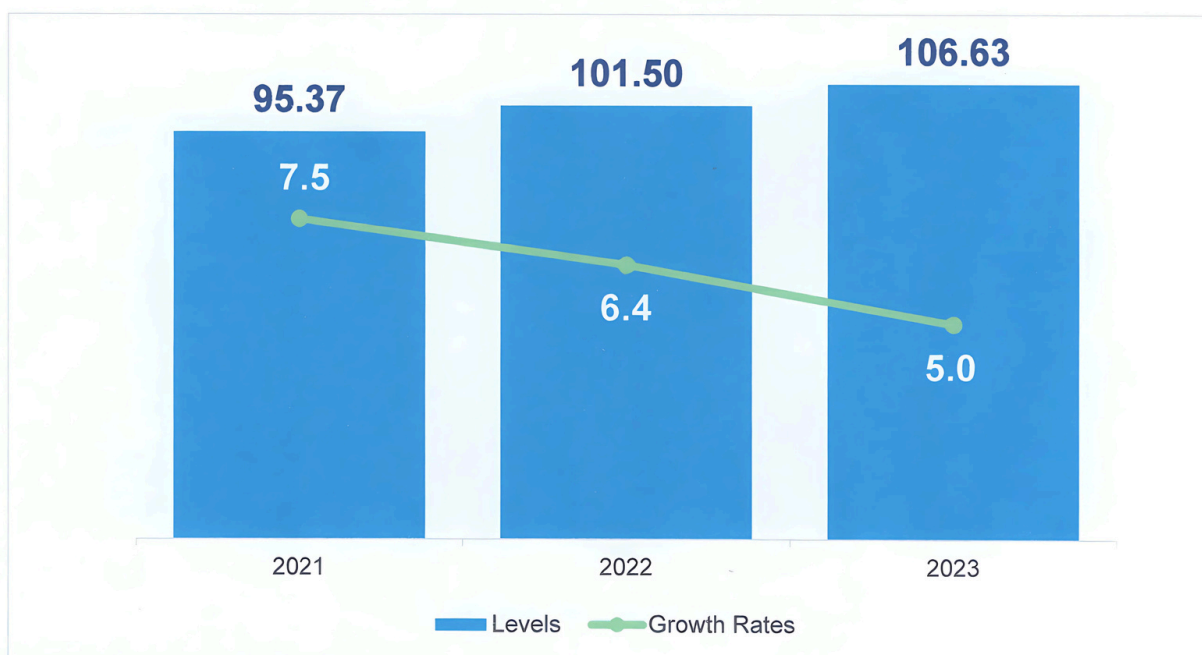
Zamboanga del Sur's Economy Records 5.0 Percent Growth in 2023

Date of Release: 05 December 2024

Reference No. PR-ZDS-2024-013

The economy of Zamboanga del Sur grew by 5.0 percent in 2023 from its 2022 level, slower than the 6.4 percent growth in the previous year. This represents an increase in the value of Gross Domestic Product (GDP) from PhP 101.50 billion in 2022 to PhP 106.63 billion in 2023. (Figure 1)

Figure 1. Gross Domestic Product of Zamboanga del Sur
In Terms of Levels (in Billion PhP) and Growth Rates (in Percent)
At Constant 2018 Prices, 2021 to 2023

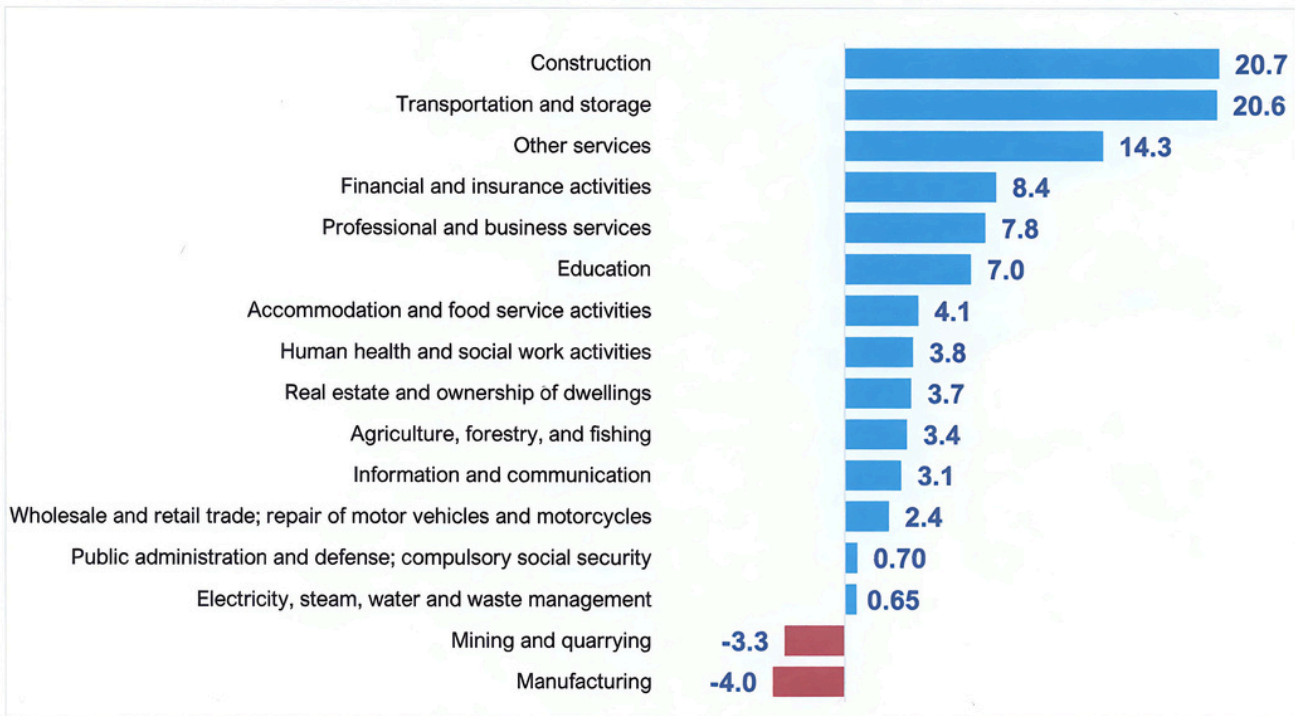


Source: Philippine Statistics Authority



Among the 16 industries, the fastest growths were observed in Construction with 20.7 percent, followed by Transportation and storage with 20.6 percent, and Other services with 14.3 percent. On the other hand, Mining and quarrying, and Manufacturing declined by 3.3 percent and 4.0 percent, respectively. (Figure 2)

Figure 2. Economic Performance of Zamboanga del Sur, by Industry
 In Terms of Growth Rates (in Percent); 2022 to 2023
 At Constant 2018 Prices



Source: Philippine Statistics Authority

Full data series, charts, and data visualizations of the results of the Provincial Product Accounts (PPA) of Zamboanga del Sur can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rso09.psa.gov.ph/statistics/ppa).

DIMNA P. BIENES
 (Supervising Statistical Specialist)
 Officer-in-Charge