

REPUBLIC OF THE PHILIPPINES PHILIPPINE STATISTICS AUTHORITY

## PRESS RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

> City of Isabela July 2022

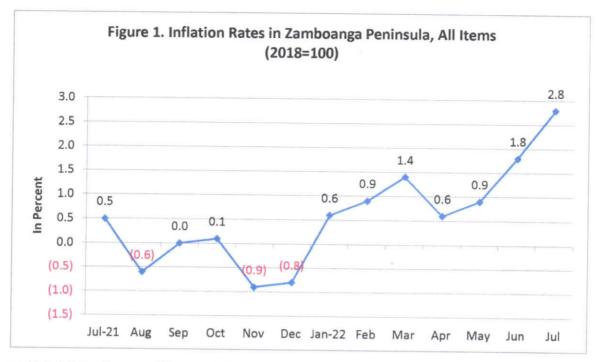
Date of Release: 09 August 2022, Reference No.220900-1030

> Table A. Year-on-Year Inflation Rates for Isabela City, All Items, In Percent (2018=100)

Area	July 2021	June 2022	July 2022	Year-to-date*
Region IX	2.4	6.8	8.3	5.5
Isabela City	0.5	1.8	2.8	1.3

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

\*Year-on-year change of average CPI for January to July, 2022 vs 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

## City of Isabela

Following the trend of the Regional level, inflation in Isabela City also accelerated to 2.8 percent in July 2022, from 1.8 percent in the previous month. In July 2021, inflation in the city observed at 0.5 percent. The average inflation for this income group of consumers from January 2022 to July 2022 stood at 1.3 percent. (Tables A)

The higher inflation in Isabela City primarily influenced by the higher inflation of *Food and non-alcoholic beverages* at 3.1 percent in July 2022 from 2.6 percent of June 2022; and *Housing, water, electricity, gas, and other fuels* at 6.3 percent in July 2022 from 6.2 percent in June 2022.

In addition, faster annual increments observed in the following commodity groups:

- a. Alcoholic beverages and tobacco, 9.2 percent;
- b. Clothing and footwear, 1.7 percent;
- c. Housing, water, electricity, gas and other fuels, 6.3 percent;
- d. Furnishings, Household Equipment And Routine Household Maintenance, 3.5 Percent;
- e. Information and communication, 1.6 percent;
- f. Recreation, sport and culture, 1.3 percent; and
- g. Personal care, and miscellaneous goods and services, 2.0 percent.

The rest of the commodity groups retained their respective previous month's rates.

## Table B. Year-on-year Inflation Rates in Isabela City, All items In Percent January 2019- July 2022 (2018=100)

Month	Year				
	2019	2020 .	2021	2022	
January	4.5	3.8	0.4	0.6	
February	3.8	2.2	2.0	0.9	
March	4.0	1.4	2.2	1.4	
April	3.5	1.7	2.5	0.6	
Мау	4.5	0.7	1.6	0.9	
June	4.9	(0.2)	1.4	1.8	
July	4.5	1.3	0.5	2.8	
August	3.1	1.7	(0.6)		
September	4.0	0.9	0.0		
October	4.8	1.1	0.1	Sec. Sec.	
November	0.9	1.5	(0.9)		
December	3.1	0.2	(0.8)	-	
Average	3.8	1.4	0.7	1.3	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

## Inflation Rates by Commodity Group for All Income Households in ISABELA CITY (2018=100)

Commodity Group		Inflation			
Commonly Croup	June 2021	May 2022	June 2022		
FOOD AND NON-ALCOHOLIC BEVERAGES	(0.7)	2.6	3.1		
FOOD	(0.9)	2.5	2.9		
Cereals and cereal products	(0.7)	4.1	4.2		
Cereals	(1.8)	5.2	4.3		
Rice	(1.7)	5.3	4.2		
Corn	(6.1)	0.0	7.*		
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	1.8	1.8	3.8		
Meat and other parts of slaughtered land animals	17.9	11.1	16.7		
Fish and other seafood	(11.1)	(13.6)	(18.5		
Milk, other dairy products and eggs	0.0	1.8	2.4		
Oils and fats	1.7	5.3	13.		
Fruits and nuts	12.3	(1.7)	(3.7		
Vegetables, tubers, plantains, cooking bananas and pulses	(2.6)	6.3	3.4		
Sugar, confectionery and desserts	(1.8)	24.2	39.0		
Ready-made food and other food products n.e.c.	(3.4)	7.4	7.9		
ALCOHOLIC BEVERAGES AND TOBACCO	1.3	8.8	9.1		
CLOTHING AND FOOTWEAR	0.7	1.1	1.1		
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	(0.2)	6.2	6.3		
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	0.0	2.8	3.9		
HEALTH	(0.3)	(0.2)	0.6		
TRANSPORT	0.0	(12.3)	(6.0		
INFORMATION AND COMMUNICATION	0.0	1.2	1.(		
RECREATION, SPORT AND CULTURE	(0.5)	1.0	1.3		
EDUCATION SERVICES	0.0	0.0	0.0		
RESTAURANTS AND ACCOMMODATION SERVICES	14.3	8.9	8.9		
FINANCIAL SERVICES	62.1	0.0	0.0		
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	0.4	1.7	2.0		

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

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For *food index*, it accelerated to 2.9 percent in July 2022, from 2.5 percent in the previous month. In July 2021, *food index* was decreased by 0.9 percent.

The annual growth rate of *Sugar, confectionery and desserts* went up to 39.0 percent in July 2022 from 24.2 percent of the previous month. As well as the *Meat and other parts of slaughtered land animals* at 16.7 percent during the month of July 2022, from 11.1 percent in the previous month. In addition, double-digit growth rate was observed in *Oils and fats at* 13.7 percent in July 2022 from 5.3 percent of the previous month.

The following food groups exhibited higher annual increments during the month:

- a. Cereal and Cereal products, 4.2 percent;
- b. Milk, other dairy products, and eggs, 2.4 percent; and
- c. Ready-made food and other food products n.e.c., 7.4 percent.

On the other hand, *Fish and other seafood* had further declined to 18.5 percent from 13.6 percent decrease of the previous month. The *Fruits and Nuts* registered further decrease at 3.7 percent in July 2022 from 1.2 percent of the previous month's rate. The *cereals* and *vegetables, tubers, plantains, cooking bananas and pulses* indices decelerated to 4.3 percent and 3.4 percent from 5.2 percent and 6.3 percent of the previous month, respectively.

Note: CPIs and inflation rates by province and selected city are posted at the PSA website (<u>http://openstat.psa.gov.ph/</u>).

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