PRESS RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

Zamboanga Peninsula July 2022

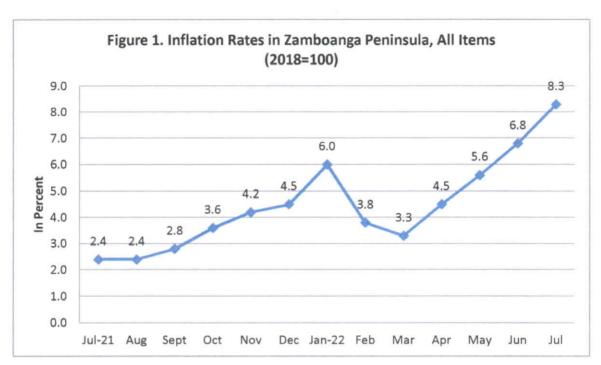
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Table A. Year-on-Year Inflation Rates, All Items In Percent (2018=100)

Area	July 2021	June 2022	July 2022	Year-to-date*
Region IX	2.4	6.8	8.3	5.5
Zamboanga del Norte	3.4	7.2	8.4	6.4
Zamboanga del Sur	1.6	7.9	10.7	6.6
Zamboanga Sibugay	3.4	6.6	8.9	5.1
Zamboanga City	1.9	6.2	7.0	4.5
Isabela City	0.5	1.8	2.8	1.3

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority *Year-on-year change of average CPI for January to July, 2022 vs 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Zamboanga Peninsula

Inflation rates in Zamboanga Peninsula increased further to 8.3 percent in July 2022, from 6.8 percent in June 2022. Inflation in July 2021 was lower at 2.4 percent. The average inflation for this income group of consumers from January 2022 to July 2022 stood at 5.5 percent. (Table A and Figure 1)

The increase in the region's inflation mainly brought about by the higher annual increase in the index for *transport* at 20.7 percent in July 2022 from 19.8 percent in the previous month and *Food and Non-alcoholic beverages* at 8.8 percent from 6.4 percent in the previous month.

Also contributing to the uptrend in the overall inflation in Zamboanga Peninsula during the period were the higher annual increments in the indices of the following commodity groups as compared with their previous month's inflation rates:

- a. Alcoholic beverages and tobacco, 6.3 percent;
- b. Clothing and footwear, 1.8 percent;

- c. Housing, water, electricity, gas and other fuels, 7.6 percent;
- d. Furnishings, household equipment and routine household maintenance, 3.9 percent;
- e. Health, 0.4 percent;
- f. Information and communication, 1.5 percent;
- g. Recreation, sport and culture, 3.1 percent;
- e. Restaurants and accommodation services, 10.0 percent; and
- f. Personal care, and miscellaneous goods & services, 3.3 percent.

The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths.

Table B. Year-on-year Inflation Rates in Zamboanga Peninsula,
All items, In Percent
January 2019- July 2022
(2018=100)

Month		Year		
	2019	2020	2021	2022
January	4.0	2.7	0.4	6.0
February	2.9	2.4	2.1	3.8
March	2.6	2.0	3.2	3.3
April	2.5	1.5	3.7	4.5
May	2.2	1.9	3.0	5.6
June	1.3	2.3	2.7	6.8
July	1.0	2.6	2.4	8.3
August	0.1	2.0	2.4	
September	(2.1)	2.2	2.8	
October	(2.1)	1.8	3.6	
November	(1.0)	1.4	4.2	
December	0.8	0.9	4.5	
Average	1.0	2.0	2.9	5.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Commodity Group	Inflation			
	July 2021	June 2022	July 2022	
FOOD AND NON-ALCOHOLIC BEVERAGES	2.2	6.4	8.8	
FOOD	2.4	6.9	9.4	
Cereals and cereal products	(3.4)	4.0	3.9	
Cereals	(4.3)	3.7	2.8	
Rice	(8.8)	2.1	2.2	
Corn	15.1	9.1	4.7	
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	0.7	5.9	7.5	
Meat and other parts of slaughtered land animals	12.1	17.5	22.4	
Fish and other seafood	8.3	5.1	12.6	
Milk, other dairy products and eggs	0.0	1.4	4.0	
Oils and fats	4.9	9.1	15.2	
Fruits and nuts	(2.8)	9.7	14.3	
Vegetables, tubers, plantains, cooking bananas and pulses	8.1	8.4	3.9	
Sugar, confectionery and desserts	(1.5)	16.5	26.4	
Ready-made food and other food products n.e.c.	(3.1)	4.4	5.5	
ALCOHOLIC BEVERAGES AND TOBACCO	6.6	5.4	6.3	
CLOTHING AND FOOTWEAR	0.5	1.4	1.8	
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	2.2	6.7	7.6	
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	1.9	3.2	3.9	
HEALTH	3.7	1.4	1.5	
TRANSPORT	3.2	19.8	20.7	
INFORMATION AND COMMUNICATION	0.0	1.4	1.5	
RECREATION, SPORT AND CULTURE	0.1	2.3	3.1	
EDUCATION SERVICES	5.7	0.3	0.3	
RESTAURANTS AND ACCOMMODATION SERVICES	4.6	8.3	10.0	
FINANCIAL SERVICES	51.6	0.0	0.0	
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	1.4	2.4	3.3	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

For *food index*, it accelerated to 9.4 percent in July 2022, from 6.9 percent in the previous month. In July 2021, food index was lower by 2.4 percent.

The annual growth rate of the *Meat and other parts of slaughtered land animals* went up to 22.4 percent during this month, from 17.5 percent in the previous month; and *Fish and other seafood* went up to 12.6 percent during this month, from 5.1 percent in the previous month. In addition, double-digit growth rate was observed in *Sugar, confectionery and desserts; oils and fats;* and *Fruits and nuts* at 26.4 percent, 15.2 percent and 14.3 percent respectively.

The following food groups exhibited higher annual increments during the month:

- a. Rice, 2.2 percent;
- b. Flour, bread and other bakery products, pasta products and other cereals, 7.5 percent;
- c. Milk, other dairy products, and eggs, 4.0 percent; and
- e. Ready-made food and other food products n.e.c., 5.5 percent.

On the other hand, the *corn index* had a lower annual uptick at 4.7 percent from 9.1 percent from the previous month and *Vegetables, tubers, plantains, cooking bananas and pulses* at 3.9 percent from 8.4 percent from the previous month.

All provinces in Zamboanga Peninsula posted higher Inflation in July 2022. The highest growth was still observed in Zamboanga del Sur at 10.7 percent, while the lowest was in Isabela City at 2.8 percent.

Note: CPIs and inflation rates by province and selected city are posted at the PSA website (http://openstat.psa.gov.ph/).

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