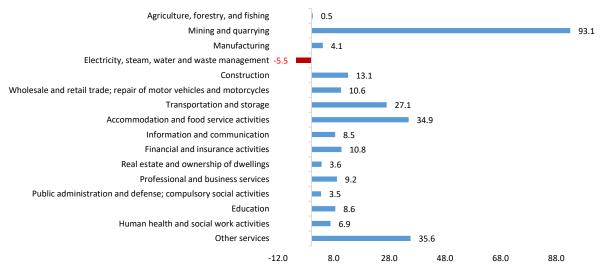
## **REGION IX – ZAMBOANGA PENINSULA**

## Zamboanga Peninsula's economy expands by 7.5 percent in 2022

Zamboanga Peninsula's economy grew faster from a growth of 5.7 percent in 2021 to 7.5 percent in 2022. The accelerated growth in the region's economy in 2022 was caused by the expansion in most of the industries. Mining and quarrying had the highest increase with 93.1 percent, followed by Other services with 35.6 percent, and Accommodation and food service activities with 34.9 percent. (Figure 43)





Source: Philippine Statistics Authority

Services accounted for 52.9 percent share to the total regional economy, followed by Industry with 29.6 percent share and Agriculture, forestry, and fishing with 17.5 percent share.

Services expanded by 10.4 percent in 2022, which was higher than 6.0 percent in 2021. This was mainly attributed to the growth observed in all of its sub-industries. Wholesale and retail trade; repair of motor vehicles and motorcycles, with 22.6 percent share to the regional economy, grew by 10.6 percent in 2022 from 4.6 percent in 2021.

Of the 7.6 percent economic growth of the country in 2022, Zamboanga Peninsula contributed 0.2 percentage point while accounting for 2.1 percent share of the national GDP.