



SPECIAL RELEASE

Summary Inflation Report ZAMBOANGA CITY Consumer Price Index (2018=100)

February 2023

Date of Release: 08 March 2023.

Reference No. 230900 -0339

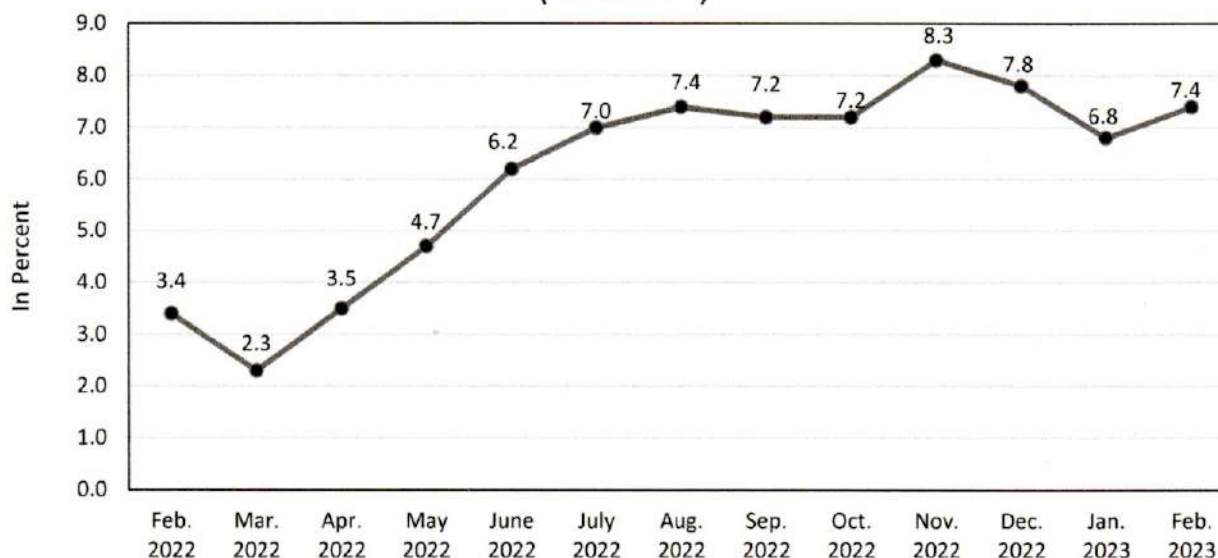
**Table A. Year-on-Year Inflation Rates for Zamboanga City, All Items
In Percent(2018=100)**

Area	February 2022	January 2023	February 2023	Year-to-Date
Region IX	3.8	8.5	9.9	9.2
Zamboanga City	3.4	6.8	7.4	7.1

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

** Year-on-year change of average CPI for Jan-Feb. 2023 vs. Jan.-Feb. 2022*

Figure 1. Headline Inflation Rates in Zamboanga City, All Items
(2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Zamboanga City

Headline inflation in Zamboanga City increased to 7.4 percent in February 2023, from 6.8 percent in January 2023. Inflation in February 2022 was lower at 3.4 percent only.

(Table A and Figure 1)

The main contributor in the uptrend of inflation in Zamboanga City for February 2023 was the higher year-on-year increase in the index of *Food and Non Alcoholic Beverages* posted at 7.3 percent this month from 5.7 percent in January 2023. This commodity group also ranked first in terms of share to inflation trend. The index of *Health* is another contributor in the uptrend of inflation this month posting 4.3 percent from 2.5 percent in the previous month and ranked second in the share to inflation trend. Likewise, *Recreation, Sport and Culture* index registered 4.9 percent this February 2023 from 3.6 percent in the previous month ranking third in the share to inflation trend.

On the contrary, lower annual increase was observed in the index of *Clothing and Footwear* posted at 2.4 percent during this month. The other commodity groups that have also contributed to the downward trend of the headline inflation for February 2023 were the following:

- a. *Housing, Water, Electricity, Gas and Other Fuels*, 10.0 percent

Table C. Major Contributor to the Year-On-Year Inflation in Zamboanga City for all Income Households, 2018=100

COMMODITY GROUP	INFLATION		
	FEB. 2022	JAN. 2023	FEB. 2023
FOOD AND NON-ALCOHOLIC BEVERAGES	3.1	5.7	7.3
FOOD	3.3	6.0	7.9
Cereals and cereal products	(1.1)	1.9	3.5
Cereals	(3.0)	-0.4	2.1
Rice	(3.3)	-0.4	2.1
Corn	25.9	3.1	3.9
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	3.4	7.4	6.6
Meat and other parts of slaughtered land animals	11.8	8.2	9.6
Fish and other seafood	6.7	1.0	3.9
Milk, other dairy products and eggs	(2.9)	6.3	6.3
Oils and fats	6.2	4.4	4.4
Fruits and nuts	2.2	9.5	11.3
Vegetables, tubers, plantains, cooking bananas and pulses	(1.0)	15.8	20.3
Sugar, confectionery and desserts	7.7	32.0	26.4
Ready-made food and other food products n.e.c.	5.6	8.9	8.9
ALCOHOLIC BEVERAGES AND TOBACCO	8.5	10.8	10.8
CLOTHING AND FOOTWEAR	0.9	2.6	2.4
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	4.5	11.4	10.0
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	1.0	6.6	6.4
HEALTH	1.7	2.5	4.3
TRANSPORT	5.7	10.3	10.3
INFORMATION AND COMMUNICATION	1.7	0.4	0.4
RECREATION, SPORT AND CULTURE	1.9	3.6	4.9
EDUCATION SERVICES	0.0	6.1	6.1
RESTAURANTS AND ACCOMMODATION SERVICES	3.6	5.0	5.0
FINANCIAL SERVICES	46.0	0.0	0.0
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	1.7	3.3	3.2

- b. *Furnishings, Household Equipment and Routine Household Maintenance, 6.4 percent*
- c. *Personal Care, and Miscellaneous Goods and Services, 3.2 percent*

Meanwhile, a number of commodity groups have retained their previous month's inflate rate:

- a. *Alcoholic Beverages and Tobacco, 10.8 percent*
- b. *Transport, 10.3 percent*
- c. *Information and Communication, 0.4 percent*
- d. *Education Services, 6.1 percent*
- e. *Restaurants and Accommodation Services, 5.0 percent*
- f. *Financial Services, 0.0 percent*

**Table B. Year-on- Year Inflation Rates in Zamboanga City, All Items
In Percent
January 2019 – February 2023
(2018=100)**

MONTH	YEAR				
	2019	2020	2021	2022	2023
January	3.4	3.4	0.6	4.8	6.8
February	1.7	3.2	2	3.4	7.4
March	2.2	2.2	3.3	2.3	
April	2.1	1.5	3.8	3.5	
May	1.5	2.1	2.5	4.7	
June	0.8	2.4	2.5	6.2	
July	0.5	2.8	1.9	7	
August	-0.3	2.3	2.4	7.4	
September	-2.6	2.5	3.5	7.2	
October	-2.5	2.5	3.4	7.2	
November	-1	2.2	3	8.3	
December	1.1	1.6	2.9	7.8	
Average	0.6	2.4	2.7	5.8	7.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Food inflation in Zamboanga City accelerated to 7.9 percent during this month from 6.0 percent in January 2023. In February 2022, food inflation was recorded at 3.3 percent only. The following food groups recorded higher increments:

- a. *Cereal and Cereal Products, 3.5 percent*
- b. *Cereals, 2.1 percent*
- c. *Rice, 2.1 percent*
- d. *Corn, 3.9 percent*
- e. *Meat and other parts of slaughtered land animals, 9.6 percent*
- f. *Fish and other seafood, 3.9 percent*
- g. *Fruits and nuts, 11.3 percent*
- h. *Vegetable, tubers, plantains, cooking bananas and pulses, 20.3 percent*

Meanwhile, the Food index of *Milk, other dairy products and eggs* recorded at 6.3 percent remained its previous month's inflation rate with *Oils and Fats* posted at 4.4 percent and *Ready-made food and other food products n.e.c.*, registered at 8.9 percent.

The food indices for *Flour, Bread and Other Bakery Products, Pasta Products and Other Cereals* and *Sugar, confectionery and desserts* exhibited slower inflation rate at 6.6 percent and 26.4 percent respectively. (Table C)

Note: CPIs and inflation rates by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).


MEWCHUN WS. PAMARAN
Regional Director


RMABG/mgch