## SPECIAL RELEASE

### Summary Inflation Report ZAMBOANGA CITY Consumer Price Index (2018=100)

#### November 2022

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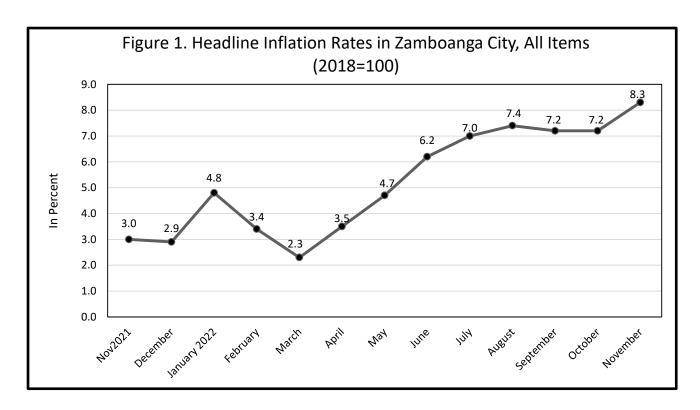
Reference No. <u>220900 -</u>

Table A. Year-on-Year Inflation Rates for Zamboanga City, All Items
In Percent
(2018=100)

Area	November 2021	October 2022	November 2022	Year-to-Date
Region IX	4.2	9.0	8.9	6.8
Zamboanga City	3.0	7.2	8.3	5.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

<sup>\*</sup> Year-on-year change of average CPI for January to November 2022 vs. 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

#### **Zamboanga City**

Headline inflation in Zamboanga City for November 2022 increased to 8.3 percent from 7.2 percent in September and October 2022. To date, this is the highest recorded inflation since December 2019. In November 2021, inflation was recorded at 3.0 percent only. (Table A and Figure 1)

The acceleration in Zamboanga City's Inflation rate in November 2022 was primarily influence by the higher annual growths in the *Food and Non-Alcoholic Beverages* at 7.9 percent whereas this commodity group ranked first in the share to inflation trend. The commodity group *Transport* was recorded at 11.2 percent which ranked second in the share to inflation trend while *Housing, Water, Electricity, Gas, and Other Fuels* at 12.7 percent and came in the third rank in the share to inflation trend.

Meanwhile, Inflation rates for the other commodity groups were also observed to increase in the following indices:

- a. Restaurants and Accommodation Services, 5.6 percent
- b. Clothing and Footwear, 2.3 percent
- c. Personal Care, and Miscellaneous Goods and Services Maintenance, 2.8 percent
- d. Information and Communication, 2.1 percent

- e. Health, 3.2 percent
- f. Furnishing, Household Equipment and Routine Household Maintenance, 3.3 percent
- g. Alcoholic beverages and tobacco, 12.1 percent
- h. Recreation, Sports and Culture, 4.5 percent

On the other hand, inflation rates for the commodity groups *Education Services* and *Financial Services* retained their previous month rate at 6.1 percent and 0.0 percent respectively. Almost all the commodity groups posted an increase in their inflation rates for November 2022.

Table B. Year-on- Year Inflation Rates in Zamboanga City, All Items
In Percent
January 2019 – November 2022
(2018=100)

MONTH	YEAR				
WONT	2019	2020	2021	2022	
January	3.4	3.4	0.6	4.8	
February	1.7	3.2	2.0	3.4	
March	2.2	2.2	3.3	2.3	
April	2.1	1.5	3.8	3.5	
May	1.5	2.1	2.5	4.7	
June	0.8	2.4	2.5	6.2	
July	0.5	2.8	1.9	7.0	
August	(0.3)	2.3	2.4	7.4	
September	(2.6)	2.5	3.5	7.2	
October	(2.5)	2.5	3.4	7.2	
November	(1.0)	2.2	3.0	8.3	
December	1.1	1.6	2.9		
Average	0.6	2.4	2.7	5.6	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

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# Major Contributor to the Year-On-Year Inflation in Zamboanga City for all Income Households, 2018=100

	INFLATION			
COMMODITY GROUP	Nov 2021	Oct 2022	Nov 2022	
FOOD AND NON-ALCOHOLIC BEVERAGES	3.4	6.5	7.9	
FOOD	3.7	6.9	8.5	
Cereals and cereal products	3.4	0.4	1.7	
Cereals	4.6	-2.3	(1.0)	
Rice	4.3	-2.3	(1.0)	
Corn	30.4	1.6	0.4	
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	0.8	7.1	8.0	
Meat and other parts of slaughtered land animals	10.7	19	22.7	
Fish and other seafood	11.1	2.1	5.8	
Milk, other dairy products and eggs	(1.7)	5.6	5.6	
Oils and fats	4.9	3.8	3.8	
Fruits and nuts	(9.5)	18.7	18.5	
Vegetables, tubers, plantains, cooking bananas and pulses	(6.4)	11.3	8.5	
Sugar, confectionery and desserts	1.3	30.9	32.0	
Ready-made food and other food products n.e.c.	(1.6)	7.7	8.3	
ALCOHOLIC BEVERAGES AND TOBACCO	7.9	12.0	12.1	
CLOTHING AND FOOTWEAR	0.4	1.3	2.3	
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1.2	12.1	12.7	
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	1.4	3.1	3.3	
HEALTH	2.5	2.9	3.2	
TRANSPORT	8.3	8.1	11.2	
INFORMATION AND COMMUNICATION	0.0	1.7	2.1	
RECREATION, SPORT AND CULTURE	0.1	4.3	4.5	
EDUCATION SERVICES	0.0	6.1	6.1	
RESTAURANTS AND ACCOMMODATION SERVICES	3.9	5.1	5.6	
FINANCIAL SERVICES	46.0	0.0	0.0	
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	1.5	2.5	2.8	

The inflation for food in Zamboanga City accelerated to 8.5 percent in November 2022 from 6.9 percent in October 2022. In November 2021, food inflation was recorded at 3.7 percent only. The following food groups recorded a higher increment:

- a) Cereal and Cereal Products, 1.7 percent
- b) Cereals, (1.0) percent
- c) Rice, (1.0) percent
- d) Flour, bread and other bakery products, 8.0 percent
- e) Meat and other parts of slaughtered land animals, 22.7 percent
- f) Fish and other seafood, 5.8 percent
- g) Sugar, confectionery and desserts, 32.0 percent
  - h) Ready-made food and other food products n.e.c, 8.3 percent

On the other, the food groups of *Milk*, other dairy products and eggs, and *Oils* and *Fats* remained unchanged in their inflation rate from the previous month with 5.6 percent and 3.8 percent respectively. However, the following food groups were observed to have lower increments:

- a) Corn, 0.4 percent
- b) Fruits and nuts, 18.5 percent
- c) Vegetable, tubers, plantains, cooking bananas and pulses, and eggs, 8.5 percent

Note: CPIs and inflation rates by province and selected city are posted at the PSA website (http://openstat.psa.gov.ph/).

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