



SPECIAL RELEASE

**Summary Inflation Report
Consumer Price Index for the
Bottom 30% Income Households
(2018=100)**

**Zamboanga City
July 2024**

Date of Release: 07 August 2024

Reference No. 240900-1083

**Table A. Year-on-Year Inflation Rates,
for the Bottom 30% Income Household, All Items
In Percent
(2018=100)**

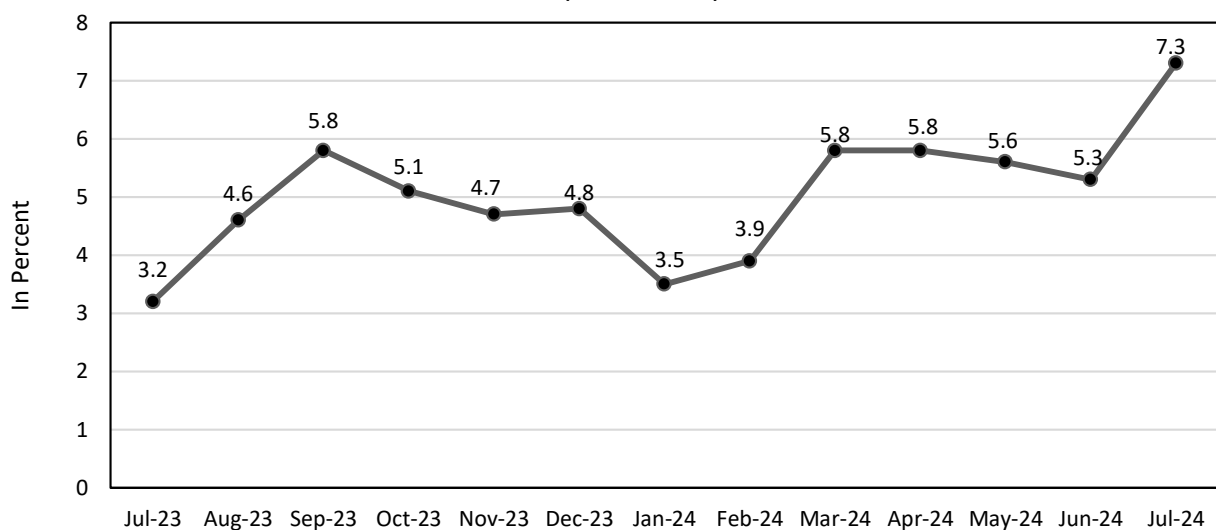
Area	July 2023	June 2024	July 2024	Year-to-date*
Region IX	3.2	6.8	6.8	5.5
City of Zamboanga	3.2	5.3	7.3	5.3

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

***Year-on-year change of average CPI for January-July 2023 vs. January-July 2024**



Figure 1. Inflation Rates for the Bottom 30% Income Households in Zamboanga City, All Items (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

A. Zamboanga City

1. Inflation Rate for the Bottom 30% Income Households

The Zamboanga City’s inflation rate for the bottom 30% income bracket accelerated to 7.3 percent in July 2024 from 5.3 percent in June 2024. This was comparatively higher than the inflation rate in July 2023, which posted 3.2 percent. Furthermore, the city’s average inflation from January to July 2024 stood at 5.3 percent. (Table A and Figure 1)

1.1 Main Drivers to the Uptrend of the Inflation Rate for the Bottom 30% Income Households

The increase in inflation rate in July 2024 for the bottom 30% income households in Zamboanga City was mainly driven by the higher inflation in the index of *Food and Non-alcoholic Beverages*, which accelerated to 8.1 percent from 5.4 percent in the previous month.

Additionally, there was a notable acceleration in the annual growth rate of the *Housing, Water, Electricity, Gas and other Fuels* index at 9.3 percent in July 2024 from 8.0 percent in June 2024. The index for *Transport* also increased to 4.9 percent from 4.5 percent in the previous month.

Higher increments were also recorded in the following commodity groups:

- a) *Furnishings, Household Equipment and Routine Household Maintenance* stood at 5.3 percent from 5.2 percent inflation;



PSA RSSO IX, Dagdag Building, San Jose Road, Baliwasan, Zamboanga City
 Telephone: (062) 957-4636 Local 109
rss09@psa.gov.ph

- b) *Health*, 2.4 percent from 1.9 percent;
- c) *Recreation, Sport and Culture*, 3.1 percent from 2.2 percent; and,
- d) *Personal Care, and Miscellaneous Goods and Services* at 2.9 percent from 2.7 percent.

Meanwhile, the annual rates for the rest of the commodity groups in Zamboanga City remained consistent with those recorded in the previous month. (Table C)

1.2 Main Contributors to the Inflation Rate for the Bottom 30% Income Households

The top three (3) commodity groups contributing to the July 2024 inflation rate for the bottom 30% were the following:

- a) *Food and Non-alcoholic Beverages* which stood at 8.1 percent, contributing 65.9 percent share or 4.8 percentage points;
- b) *Housing, Water, Electricity, Gas and Other Fuels* posted 9.3 percent with 21.8 percent share or 1.6 percentage points; and,
- c) *Transport* posted 4.9 percent with 4.0 percent share or 0.3 percentage point.



PSA RSSO IX, Dagdag Building, San Jose Road, Baliwasan, Zamboanga City
Telephone: (062) 957-4636 Local 109
rss09@psa.gov.ph

Table B. Year-on-year Inflation Rates for the Bottom 30% Income Households
in Zamboanga City, All items in Percent
January 2020- July 2024
(2018=100)

MONTH	YEAR				
	2020	2021	2022	2023	2024
January	3.3	-0.3	4.9	6.3	3.5
February	2.9	1.5	3.0	7.4	3.9
March	2.3	2.6	1.6	6.9	5.8
April	2.1	2.9	2.6	5.4	5.8
May	3.0	1.5	3.9	5.0	5.6
June	2.6	1.6	5.5	4.5	5.3
July	2.8	1.2	6.5	3.2	7.3
August	2.1	1.9	6.6	4.6	
September	1.9	3.6	6.5	5.8	
October	1.8	3.6	6.5	5.1	
November	1.3	3.1	8.1	4.7	
December	0.3	3.1	7.6	4.8	
Average	2.2	2.2	5.3	5.3	5.3

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**



PSA RSSO IX, Dagdag Building, San Jose Road, Baliwasan, Zamboanga City
Telephone: (062) 957-4636 Local 109
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Table C. Inflation Rate by Commodity Group for the Bottom 30% Income Households in ZAMBOANGA CITY 2018=100

Commodity Group	Inflation		
	July 2023	June 2024	July 2024
FOOD AND NON-ALCOHOLIC BEVERAGES	3.6	5.4	8.1
Food	3.8	5.9	8.9
Cereals and cereal products	5.8	14.6	17.0
Cereals	6.1	18.1	21.3
Rice	6.2	18.3	21.6
Corn	(0.1)	7.5	7.7
Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals	5.0	3.8	3.6
Meat and other parts of slaughtered landanimals	(4.8)	(0.6)	3.6
Fish and other seafood	(0.5)	(2.9)	0.0
Milk, other dairy products and eggs	4.4	3.0	2.4
Oils and fats	(2.0)	(0.1)	(0.1)
Fruits and nuts	(0.8)	15.4	19.8
Vegetables, tubers, plantains, cooking bananas and pulses	14.8	2.2	9.0
Sugar, confectionery and desserts	22.8	(5.7)	(5.8)
Ready-made food and other food products n.e.c.	1.6	16.0	17.5
ALCOHOLIC BEVERAGES AND TOBACCO	5.6	4.6	4.6
CLOTHING AND FOOTWEAR	2.1	1.6	1.6
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.6	8.0	9.3
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	2.2	5.2	5.3
HEALTH	4.2	1.9	2.4
TRANSPORT	3.2	4.5	4.9
INFORMATION AND COMMUNICATION	0.7	0.1	0.1
RECREATION, SPORT AND CULTURE	2.5	2.2	3.1
EDUCATION SERVICES	8.8	18.5	18.5
RESTAURANTS AND ACCOMMODATION SERVICES	5.8	3.2	3.2
FINANCIAL SERVICES	0.0	0.0	0.0
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	3.0	2.7	2.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
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2. Food Inflation

The monthly *Food inflation* for the bottom 30% Income Households in Zamboanga City accelerated to 8.9 percent in July 2024 from 5.9 percent in June 2024. This was comparatively higher than the recorded *Food inflation* in July 2023, which stood at 3.8 percent.

2.1 Main Drivers to the Uptrend of Food Inflation

The acceleration of *Food inflation* in July 2024 was primarily driven by a higher year-on-year increase in *Cereals and Cereal Products* index which stood at 17.0 percent in July 2024 from 14.6 percent in the previous month. Additionally, the categories of *Fish and Other Seafood*, and *Vegetables, tubers, plantains, cooking bananas and pulses (ND)* also contributed to the uptrend which posted 0.0 percent from (2.9) percent, and 9.0 percent from 2.2 percent, respectively.

Additionally, the following food groups also recorded to have increased faster during the month:

- a) *Meat and other parts of slaughtered land animals (ND)* at 3.6 percent from (0.6);
- b) *Fruits and nuts (ND)*, 19.8 percent from 15.4 percent; and,
- c) *Ready-made food and other food products n.e.c. (ND)* at 17.5 from 16.0 percent.

In addition, the food commodity of *Oils and fats* remained at a stable inflation rate of (0.1) percent.



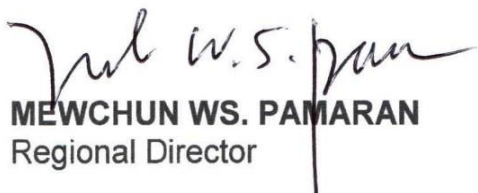
PSA RSSO IX, Dagdag Building, San Jose Road, Baliwasan, Zamboanga City
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2.2 Main Contributors to the Food Inflation

Food inflation contributed 65.7 percent share or 4.8 percentage points to the overall inflation for the Bottom 30% Income Households in Zamboanga City. Moreover, the top three (3) Food groups contributing to the July 2024 food inflation were the following:

- a) *Cereals and Cereal Products*, contributing 50.4 percent share or 3.7 percentage points;
- b) *Vegetables, tubers, plantains, cooking bananas and pulses (ND)* with 4.9 percent share or 0.4 percentage points; lastly,
- c) *Ready-made food and other food products n.e.c. (ND)* with 4.7 percent share or 0.4 percentage points; lastly,

Note: CPIs and inflation rates for the bottom 30% income households by region and by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).


MEWCHUN WS. PAMARAN
Regional Director


MFET/MGCN/



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Telephone: (062) 957-4636 Local 109
rss09@psa.gov.ph