



# SPECIAL RELEASE

## Summary Inflation Report Consumer Price Index (2018=100)

Zamboanga Peninsula  
April 2024

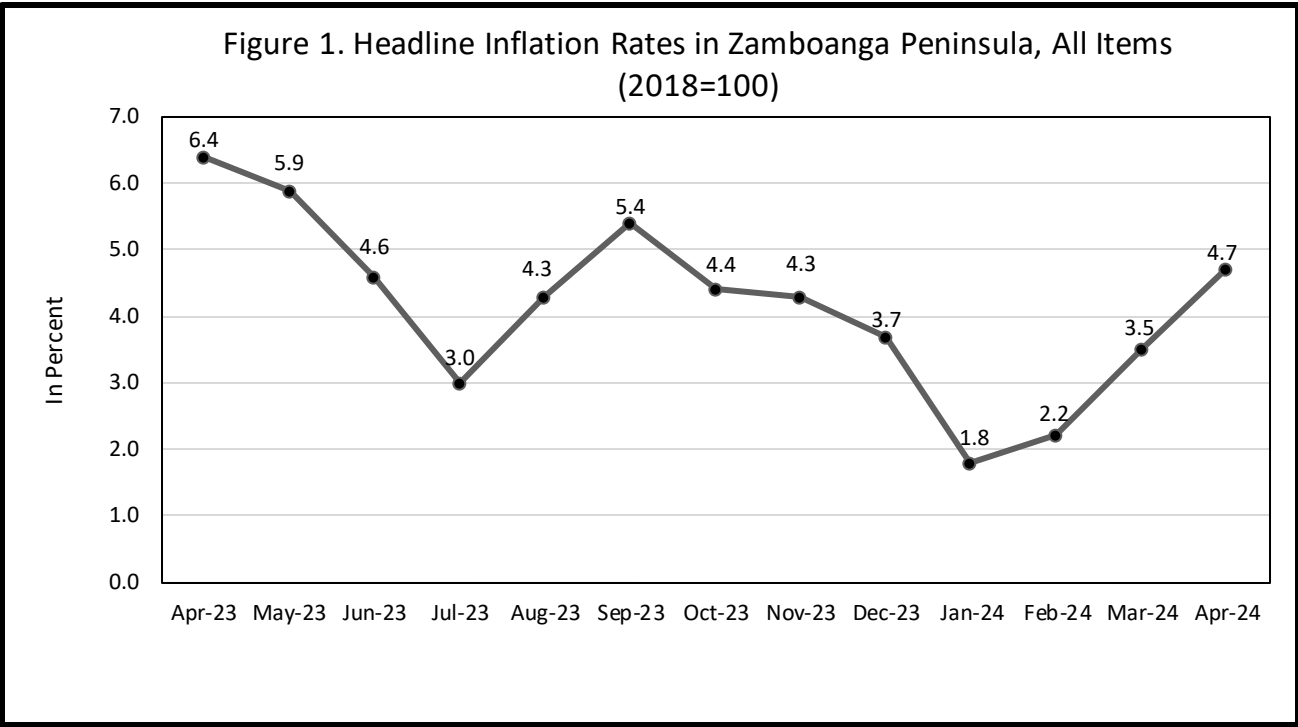
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**Table A. Year-on-Year Inflation Rates, All Items  
In Percent  
(2018=100)**

Area	April 2023	March 2024	April 2024	Year-to-date*
Region IX	6.4	3.5	4.7	3.1
Zamboanga del Norte	6.4	2.0	4.9	1.6
Zamboanga del Sur	8.1	3.0	4.2	3.3
Zamboanga Sibugay	6.7	4.5	5.4	3.9
City of Zamboanga	4.8	4.6	4.8	3.4
City of Isabela	7.6	3.5	3.2	4.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

\*Year-on-year change of average CPI for Jan.-Apr. 2023 vs Jan.-Apr. 2024



**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority**

**Zamboanga Peninsula**

Inflation rates in Zamboanga Peninsula increased to 4.7 percent in April 2024 from 3.5 percent in March 2024. The region’s average inflation from January to April 2024 posted at 3.1 percent. Inflation rate was higher in April 2023 at 6.4 percent. (Table A and Figure 1)

The main driver to the upward trend in the region’s inflation in April 2024 was primarily influenced by the higher increase in the indices of *Food and Non-alcoholic Beverages* at 7.5 percent from 5.4 percent in the previous month, *Housing, water, electricity, gas and other fuels* at 0.2 percent from (0.7) percent in the previous month, and *Transport* at 1.4 percent from 0.5 percent in the previous month.

Also contributing to the overall inflation in Zamboanga Peninsula during the month of April were the higher increments in the indices of the following commodity groups as compared with their previous month’s inflation rates:

- 1) *Furnishings, household equipment and routine household maintenance*, 3.5 percent from 3.1 percent;
- 2) *Information and Communication*, (0.2) percent from (0.3) percent;
- 3) *Recreation, sport and culture*, 6.0 percent from 5.9 percent;
- 4) *Restaurants and Accommodation services*, 4.0 percent from 3.8 percent; and
- 5) *Personal care, and Miscellaneous goods and services*, 3.1 percent from 2.5 percent.

In contrast, lower inflation rates were observed in the following commodity groups during the month:

- 1) *Alcoholic beverages and tobacco*, 7.3 percent from 7.6 percent; and
- 2) *Health*, 3.3 percent from 3.4 percent;

Meanwhile, the commodity groups of *Education Services*, *Clothing and Footwear*, and *Financial Services* retained their previous month inflation rates at 8.2 percent, 1.9 percent, and (0.4) percent, respectively.

Table B. Year-on-year Inflation Rates in Zamboanga Peninsula, All items in Percent  
January 2020- December 2024  
(2018=100)

MONTH	YEAR				
	2020	2021	2022	2023	2024
January	2.7	0.4	6.0	8.5	1.8
February	2.4	2.1	3.8	9.9	2.2
March	2.0	3.2	3.3	9.0	3.5
April	1.5	3.7	4.5	6.4	4.7
May	1.9	3.0	5.6	5.9	
June	2.3	2.7	6.8	4.6	
July	2.6	2.4	8.3	3.0	
August	2.0	2.4	9.1	4.3	
September	2.2	2.8	9.6	5.4	
October	1.8	3.6	9.0	4.4	
November	1.4	4.2	8.9	4.3	
December	0.9	4.5	8.7	3.7	
<b>Average</b>	<b>2.0</b>	<b>2.9</b>	<b>7.0</b>	<b>5.7</b>	<b>3.1</b>

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority**

Inflation Rate by Commodity Group for All Income Households in  
ZAMBOANGA PENINSULA 2018=100

Commodity Group	Inflation		
	April 2023	March 2024	April 2024
<b>FOOD AND NON-ALCOHOLIC BEVERAGES</b>	<b>7.4</b>	<b>5.4</b>	<b>7.5</b>
<b>FOOD</b>	<b>7.6</b>	<b>5.6</b>	<b>8.0</b>
Cereals and cereal products	6.1	20.6	19.6
Cereals	5.8	25.3	23.8
Rice	4.4	29.4	27.1
Corn	10.8	11.8	13.1
Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals	7.4	4.5	4.5
Meat and other parts of slaughtered land animals	6.3	(2.7)	(1.3)
Fish and other seafood	2.1	(3.9)	2.0
Milk, other dairy products and eggs	8.6	7.7	5.8
Oils and fats	15.0	(4.5)	(4.0)
Fruits and nuts	19.2	10.3	11.6
Vegetables, tubers, plantains, cooking bananas and pulses	13.3	(8.1)	0.6
Sugar, confectionery and desserts	31.6	(5.9)	(4.3)
Ready-made food and other food products n.e.c.	8.2	4.8	7.1
<b>ALCOHOLIC BEVERAGES AND TOBACCO</b>	<b>7.8</b>	<b>7.6</b>	<b>7.3</b>
<b>CLOTHING AND FOOTWEAR</b>	<b>3.2</b>	<b>1.9</b>	<b>1.9</b>
<b>HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	<b>5.2</b>	<b>(0.7)</b>	<b>0.2</b>
<b>FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE</b>	<b>4.5</b>	<b>3.1</b>	<b>3.5</b>
<b>HEALTH</b>	<b>4.1</b>	<b>3.4</b>	<b>3.3</b>
<b>TRANSPORT</b>	<b>3.0</b>	<b>0.5</b>	<b>1.4</b>
<b>INFORMATION AND COMMUNICATION</b>	<b>0.8</b>	<b>(0.3)</b>	<b>(0.2)</b>
<b>RECREATION, SPORT AND CULTURE</b>	<b>3.8</b>	<b>5.9</b>	<b>6.0</b>
<b>EDUCATION SERVICES</b>	<b>2.6</b>	<b>8.2</b>	<b>8.2</b>
<b>RESTAURANTS AND ACCOMMODATION SERVICES</b>	<b>13.3</b>	<b>3.8</b>	<b>4.0</b>
<b>FINANCIAL SERVICES</b>	<b>0.0</b>	<b>(0.4)</b>	<b>(0.4)</b>
<b>PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES</b>	<b>4.4</b>	<b>2.5</b>	<b>3.1</b>

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

Likewise, *food inflation* in Zamboanga Peninsula accelerated further to 8.0 percent in April 2024 from 5.6 percent in March 2024. In April 2023, *food inflation* was lower at 7.6 percent.

The acceleration of *food inflation* was mainly due to the higher increase of *Fish and other seafood* at 2.0 percent from (3.9) percent in the previous month; *Vegetables, tubers, plantains, cooking bananas and pulses* at 0.6 percent from (8.1) percent in the previous month; and *Meat and other parts of slaughtered land animals* at (1.3) percent from (2.7) percent.

In addition, the following food groups recorded to have higher increments during the month:

- 1) *Corn*, 13.1 percent from 11.8 percent;
- 2) *Fruits and nuts*, 11.6 percent from 10.3 percent;
- 3) *Oils and fats*, (4.0) percent from (4.5) percent;
- 4) *Sugar, confectionery and desserts*, (4.3) percent from (5.9) percent; and
- 5) *Ready-made food and other food products n.e.c.*, 7.1 percent from 4.8 percent.

On the other hand, the following food groups were observed to have lower increments:

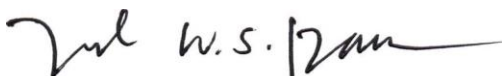
- 1) *Cereals and cereal products (ND)*, 19.6 percent from 20.6 percent;
- 2) *Cereals (ND)*, 23.8 percent from 25.3 percent;
- 3) *Rice*, 27.1 percent from 29.4 percent; and
- 4) *Milk, other dairy products and eggs*; 5.8 percent from 7.7 percent.

Meanwhile, the index of *Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals* remained its previous month's inflation rate at 4.5 percent.

Among the provinces in the region, Zamboanga Sibugay had the highest inflation at 5.4 percent, followed by Zamboanga del Norte at 4.9 percent, City of Zamboanga at 4.8 percent, Zamboanga del Sur at 4.2 percent, and the City of Isabela recorded the lowest inflation at 3.2 percent.

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Note: CPIs and inflation rates by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).



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