



SPECIAL RELEASE

Summary Inflation Report Consumer Price Index for the Bottom 30% Income Households (2018=100)

> Zamboanga City May 2024

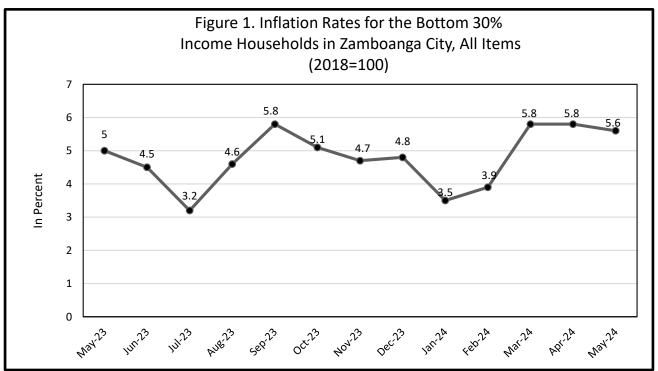
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Table A. Year-on-Year Inflation Rates, for the Bottom 30% Income Household, All Items In Percent (2018=100)

Area	May 2023	April 2024	May 2024	Year-to-date*
Region IX	6.5	6.9	6.3	5.0
City of Zamboanga	5.0	5.8	5.6	4.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

^{*}Year-on-year change of average CPI for Jan.-May. 2023 vs. Jan.-May. 2024



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

1. Zamboanga City

The inflation rate for the bottom 30% in the City of Zamboanga decelerated to 5.6 percent from 5.8 percent in April 2024. This was comparatively higher than the inflation rate in May 2023, which posted at 5.0 percent. Furthermore, the city's average inflation from January to May 2024 stood at 4.9 percent. (Table A and Figure 1)

The decrease in inflation in May 2024 for the bottom 30% income households in Zamboanga City was mainly driven by low inflation rate in the category of *Food and Non-alcoholic Beverages* which decelerated at 6.0 percent from 7.0 percent in the previous month.

Additionally, higher increments were recorded in the following commodity groups:

- 1) Clothing and Footwear, climbed at 1.6 percent from 1.4 percent;
- 2) Housing, Water, Electricity, Gas and Other Fuels, 7.6 percent from 5.8 percent;
- 3) Furnishings, Household Equipment and Routine Household Maintenance, 4.8 percent from 4.6 percent;
- 4) Health, 1.7 percent from 1.6 percent;
- 5) Transport, 4.5 percent from 3.3 percent; and,
- 6) Recreation, Sport and Culture, 2.1 percent from 2.0 percent.

Moreover, the monthly inflation in Zamboanga City remained stable in the categories of the following commodity groups:

- 1) Education Services, 18.5 percent;
- 2) Alcoholic beverages and Tobacco, 4.5 percent;
- 3) Restaurants and Accommodation Services, 3.0 percent;
- 4) Personal Care, and Miscellaneous Goods and Services, 2.7 percent;
- 5) Information and Communication, 0.1 percent; and,
- 6) Financial Services, 0.0 percent.

Table B. Year-on-year Inflation Rates for the Bottom 30% Income Households in Zamboanga City, All items in Percent January 2020- May 2024 (2018=100)

MONTH	YEAR					
	2020	2021	2022	2023	2024	
January	3.3	-0.3	4.9	6.3	3.5	
February	2.9	1.5	3.0	7.4	3.9	
March	2.3	2.6	1.6	6.9	5.8	
April	2.1	2.9	2.6	5.4	5.8	
May	3.0	1.5	3.9	5.0	5.6	
June	2.6	1.6	5.5	4.5		
July	2.8	1.2	6.5	3.2		
August	2.1	1.9	6.6	4.6	•	
September	1.9	3.6	6.5	5.8		
October	1.8	3.6	6.5	5.1		
November	1.3	3.1	8.1	4.7		
December	0.3	3.1	7.6	4.8		
Average	2.2	2.2	5.3	5.3	4.9	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Inflation Rate by Commodity Group for the Bottom 30% Income Households in ZAMBOANGA CITY 2018=100

	Inflation			
Commodity Group	May 2023	April 2024	May 2024	
FOOD AND NON-ALCOHOLIC BEVERAGES	6.1	7.0	6.0	
Food	6.5	7.5	6.4	
Cereals and cereal products	7.7	19.4	16.0	
Cereals	7.5	24.5	20.0	
Rice	7.6	24.9	20.3	
Corn	3.2	6.1	6.8	
Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals	8.3	3.5	3.7	
Meat and other parts of slaughtered landanimals	7.4	(1.1)	(1.0)	
Fish and other seafood	0.6	0.8	(1.6)	
Milk, other dairy products and eggs	10.8	9.3	1.2	
Oils and fats	(0.5)	(0.1)	(0.1)	
Fruits and nuts	9.1	9.7	11.7	
Vegetables, tubers, plantains, cooking bananas and pulses	5.5	(4.5)	3.4	
Sugar, confectionery and desserts	34.3	(4.3)	(5.9)	
Ready-made food and other food products n.e.c.	6.0	7.8	12.5	
ALCOHOLIC BEVERAGES AND TOBACCO	7.5	4.5	4.5	
CLOTHING AND FOOTWEAR	2.4	1.4	1.6	
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	2.1	5.8	7.6	
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	2.3	4.6	4.8	
HEALTH	4.2	1.6	1.7	
TRANSPORT	4.7	3.3	4.5	
INFORMATION AND COMMUNICATION	0.7	0.1	0.1	
RECREATION, SPORT AND CULTURE	2.6	2.0	2.1	
EDUCATION SERVICES	8.8	18.5	18.5	
RESTAURANTS AND ACCOMMODATION SERVICES	5.8	3.0	3.0	
FINANCIAL SERVICES	0.0	0.0	0.0	
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	3.0	2.7	2.7	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

The monthly *Food inflation* for the bottom 30% Income Households in Zamboanga City decelerated to 6.4 percent in May 2024 from 7.5 percent in April 2024. This was comparatively lower than the recorded *Food inflation* in May 2023, which stood at 6.5 percent.

Furthermore, Food inflation was primarily driven by a deceleration in Cereals and Cereal Products, which stood at 16.0 percent in May 2024 from 19.4 percent in the previous month.

Moreover, slower inflation was also observed in the indices of the following food groups:

- 1) Cereals (ND), decreased to 20.0 percent from 24.5 percent;
- 2) Rice, 20.3 percent from 24.9 percent;
- 3) Fish and Other Seafood (ND), (1.6) percent from 0.8 percent;
- 4) Milk, Other Dairy Products and Eggs, 1.2 percent from 9.3 percent; and,
- 5) Sugar, Confectionery and Desserts, (5.9) percent from (4.3) percent.

In contrast, the following food groups recorded to have increased faster during the month:

- 1) Ready-made Food and Other Products at 12.5 percent from 7.8 percent;
- 2) Fruits and Nuts, 11.7 percent from 9.7 percent;
- 3) Corn, 6.8 percent from 6.1 percent;
- 4) Flour, Bread and Other Bakery Products, Pasta Products, and Cereals, 3.7 percent from 3.5 percent;
- 5) Vegetables, Tubers, Plantains, Cooking Bananas and Pulses (ND), 3.4 percent from (4.5); and,
- 6) Meat and other parts of slaughtered land animals at (1.0) percent from (1.1) percent.

Lastly, the food commodity of Oils and fats remained at a stable inflation rate of (0.1) percent.

Note: CPIs and inflation rates for the bottom 30% income households by region and by province and selected city are posted at the PSA website (http://openstat.psa.gov.ph/).

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