SPECIAL RELEASE

Summary Inflation Report
Consumer Price Index
(2018=100)

ZAMBOANGA CITY
SEPTEMBER 2024

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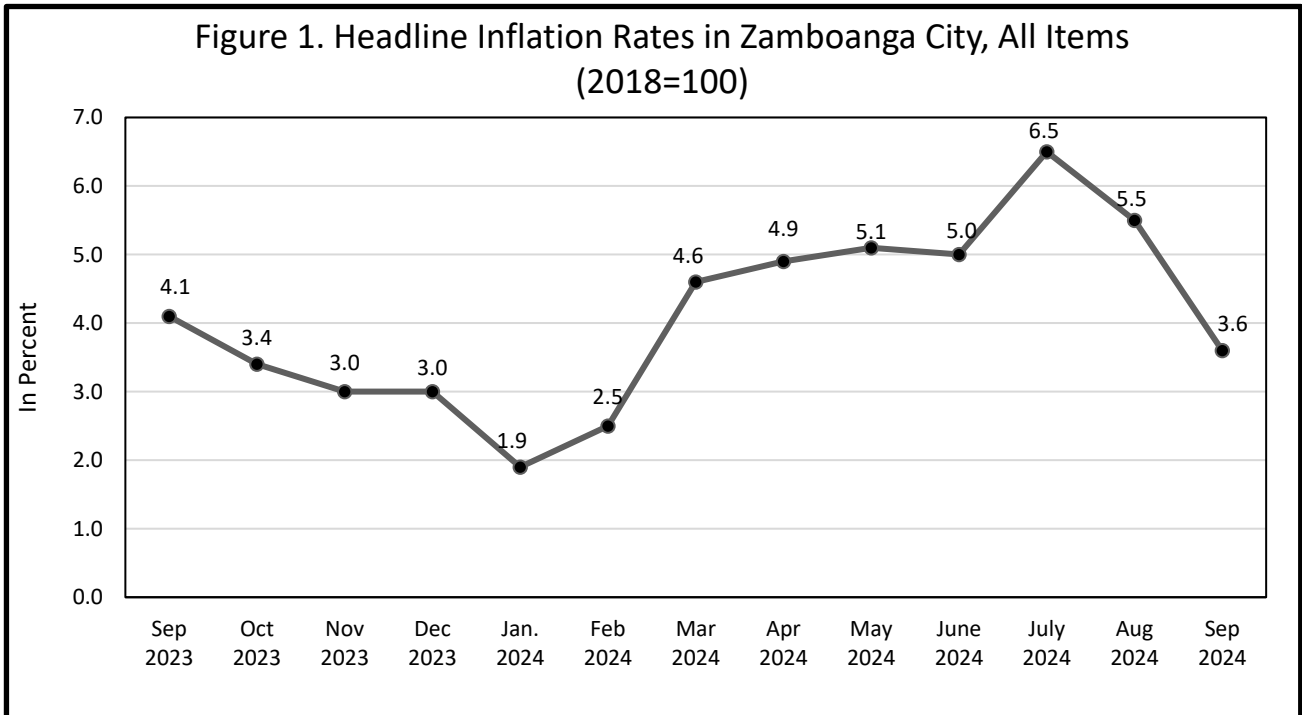
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Table A. Year-on-Year Inflation Rates for Zamboanga Peninsula and Zamboanga City, All Items
In Percent

(2018=100)

Area	September 2023	August 2024	September 2024	Year-to-Date
Region IX	5.4	4.1	2.0	3.7
Zamboanga City	4.1	5.5	3.6	4.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

* Year-on-year change of average CPI for January-September 2023 vs. January-September 2024

Figure 1. Headline Inflation Rates in Zamboanga City, All Items (2018=100)

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

A. Zamboanga City

a. Overall Inflation Rate

Headline inflation in Zamboanga City eased to 3.6 percent in September 2024 from 5.5 percent in August 2024. This brings the city's average inflation from January 2024 to September 2024 to 4.4 percent. In September 2023, inflation rate was higher at 4.1 percent. (Table A and Figure 1).

1.1 Main Drivers Behind the Downtrend of the Overall Inflation Rate in Zamboanga City

The main drivers on the downtrend of the overall inflation in September 2024 was primarily brought about by the slower annual increment of *Food and Non-Alcoholic Beverages*, which posted 1.9 percent inflation from 5.2 in August 2024. Additionally, the decrease of prices in the indices of *Housing, Water, Electricity, Gas and Other Fuels* at 11.1 percent from 12.1 percent inflation, and *Transport* with (5.0) percent from (2.8) percent inflation also contributed to the downtrend in the overall inflation in Zamboanga City.

Moreover, the *Education Services* index also registered lower annual increments with 5.8 percent inflation from 11.7 percent in the previous month.

In contrast, there was a notable higher annual increments in the following commodity groups:
   a. *Clothing and Footwear* from 1.5 percent to 1.7 percent inflation;
   b. *Furnishings, Household Equipment and Routine Household Maintenance,* from 1.5 percent

to 1.9 percent;

c. *Health,* from 4.4 percent to 4.7 percent;
d. *Recreation, Sport and Culture,* from 2.6 percent to 2.9 percent;
e. *Restaurants and Accommodation Services,* from 3.2 percent from 3.5 percent; and,
f. *Personal Care, and Miscellaneous Goods and Services,* from 2.4 percent to 2.5 percent inflation.

Meanwhile, the following commodity groups retained their previous month's inflation rates:
a. *Alcoholic Beverages and Tobacco* at 4.5 percent inflation;
b. *Information and Communication* with1.0 percent; and,
c. *Financial Services* at 0.0 percent.

1.2 Main Contributors to the Overall Inflation Rate
The top three (3) commodity groups contributing to the overall inflation rate in Zamboanga City were the following:

a. *Housing, Water, Electricity, Gas and Other Fuels,* contributing 64.6 percent share or 2.3 percentage points;
b. *Food and Non-Alcoholic Beverages* contributing 23.9 percent share or 0.9 percentage point; and,
c. *Restaurants and Accommodation Services* 6.2 percent share or 0.2 percentage point.

Table B. Year-on- Year Inflation Rates in Zamboanga City, All Items
In Percent
January 2020 – September 2024
(2018=100)

MONTH	YEAR				
	2020	**2021**	**2022**	**2023**	**2024**
January	3.4	0.6	4.8	6.8	1.9
February	3.2	2.0	3.4	7.4	2.5
March	2.2	3.3	2.3	6.3	4.6
April	1.5	3.8	3.5	4.8	4.9
May	2.1	2.5	4.7	4.2	5.1
June	2.4	2.5	6.2	3.3	5.0
July	2.8	1.9	7	2.3	6.5
August	2.3	2.4	7.4	3.5	5.5
September	2.5	3.5	7.2	4.1	3.6
October	2.5	3.4	7.2	3.4	
November	2.2	3.0	8.3	3.0	
December	1.6	2.9	7.8	3.0	
Average	**2.4**	**2.7**	**5.8**	**4.6**	**4.4**

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

Table C. Year-On-Year Inflation Rates by Commodity Groups in Zamboanga City for all Income Households, 2018=100

Commodity Group	Inflation		
	September 2023	August 2024	September 2024
FOOD AND NON-ALCOHOLIC BEVERAGES	**8.3**	**5.2**	**1.9**
Food	9.0	5.6	2.0
Cereals and cereal products	18.5	11.1	2.4
Cereals	25.5	13.3	1.1
Rice	25.8	13.4	1.1
Corn	2.9	12.4	2.5
Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals	2.7	5.7	5.9
Meat and other parts of slaughtered land animals	0.1	3.3	3.6
Fish and other seafood	2.8	(1.0)	0.4
Milk, other dairy products and eggs	6.7	0.9	3.4
Oils and fats	0.6	(0.5)	(0.5)
Fruits and nuts	4.8	21.2	21.4
Vegetables, tubers, plantains, cooking bananas and pulses	15.4	7.0	(4.4)
Sugar, confectionery and desserts	7.4	(6.1)	(5.4)
Ready-made food and other food products n.e.c.	6.1	8.4	5.6
ALCOHOLIC BEVERAGES AND TOBACCO	3.6	4.5	4.5
CLOTHING AND FOOTWEAR	2.2	1.5	1.7
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	(4.1)	12.1	11.1
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	4.2	1.5	1.9
HEALTH	2.7	4.4	4.7
TRANSPORT	1.9	(2.8)	(5.0)
INFORMATION AND COMMUNICATION	0.4	1.0	1.0
RECREATION, SPORT AND CULTURE	1.8	2.6	2.9
EDUCATION SERVICES	18.9	11.7	5.8
RESTAURANTS AND ACCOMMODATION SERVICES	5.5	3.2	3.5
FINANCIAL SERVICES	0.0	0.0	0.0
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	2.0	2.4	2.5

2. Food Inflation

Food inflation in Zamboanga City for September 2024 slowed down to 2.0 percent from 5.6 percent inflation in August 2024. Comparatively, the food inflation in September 2023 was higher at 9.0 percent.

1.1 The Main Drivers Behind the Downtrend of the Food Inflation

The main drivers in the downtrend of food inflation in September 2024 was brought by the lower annual growth rate of the food index of *Cereals and Cereal Products (ND),* which recorded 2.4 percent during the month from 11.1 percent inflation in August 2024. Additionally, the decrease in prices of the food indices of *Vegetables, Tubers, Plantains, Cooking Bananas* with (4.4) percent from 7.0 and, *Ready-made Food and Other Food Products n.e.c. (ND)* at 5.6 percent from 8.4 percent inflation also contributed to the lower food inflation.

Meanwhile, higher year-on-year growth rates were observed in the indices of the following food commodities:
   a. *Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals* posted 5.9 percent from 5.7 percent;
   b. *Meat and other parts of slaughtered land animals (ND),* 3.6 percent from 3.3 percent;
   c. *Fish and other seafood* with 0.4 percent from (1.0) percent;
   d. *Milk, other dairy products and eggs (ND),* 3.4 from 0.9;
   e. *Fruits and nuts (ND),* 21.4 percent from 21.2 percent; and,
   f. *Sugar, confectionery and desserts (ND)* with (5.4) percent from (6.1) percent inflation in August 2024.

Meanwhile, the annual rates for the food index of *Oils and fats (ND)* retained at (0.5) percent inflation in September 2024.

1.2 Main Contributors to the Food Inflation

Food inflation shared 23.3 percent or 0.8 percentage points to the overall inflation in September 2024. The top three (3) food groups that contributed to the deceleration of the food inflation during the month were the following:

   a. *Cereals and cereal products* with a share of 43.0 percent or 0.9 percentage point;
   b. *Fruits and nuts (ND),* contributing 33.3 percent share or 0.7 percentage point; and,
   c. *Meat and other parts of slaughtered land animals (ND),* with 22.0 percent share or 0.4 percentage points; and,

Note: CPIs and inflation rates by province and selected city are posted at the PSA website

(http://openstat.psa.gov.ph/).

for:

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MFET/kkbl