



SPECIAL RELEASE

Summary Inflation Report ZAMBOANGA CITY Consumer Price Index (2018=100)

AUGUST 2023

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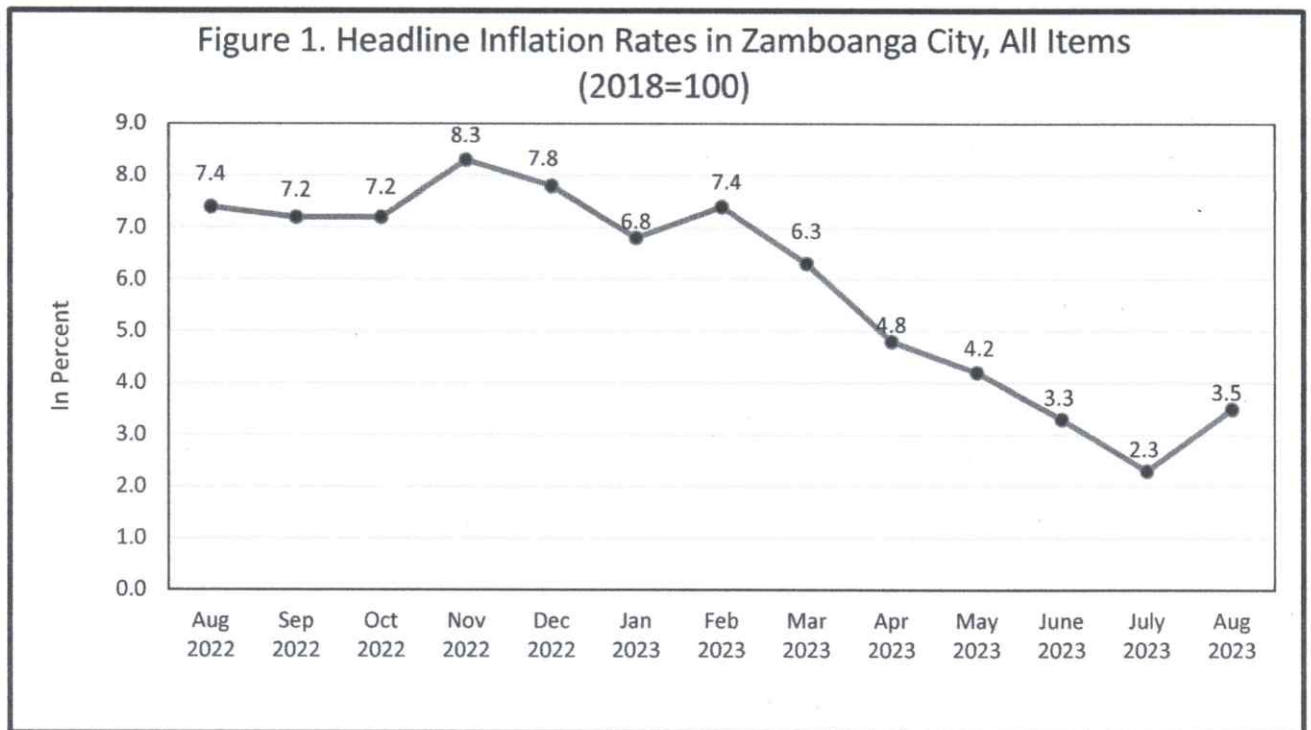
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**Table A. Year-on-Year Inflation Rates for Zamboanga Peninsula and
Zamboanga City, All Items
In Percent
(2018=100)**

Area	August 2022	July 2023	August 2023	Year-to-Date
Region IX	9.1	3.0	4.3	6.4
Zamboanga City	7.4	2.3	3.5	4.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

* Year-on-year change of average CPI for Jan.-Aug. 2023 vs. Jan.-Aug. 2022



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Zamboanga City

Headline inflation in Zamboanga City increased to 3.5 percent in August 2023 from 2.3 percent in July 2023. In August 2022, inflation rate was slightly higher at 7.4 percent. The year-to-date average inflation rate from January 2023 to August 2023 was recorded at 4.8 percent. (Table A and Figure 1).

The uptrend on the overall inflation in August 2023 was primarily due to the annual increase in the indices of *Food and Non-Alcoholic Beverages* with inflation rate recorded at 6.3 percent during this month compared from the 3.6 percent noted in the preceding month. This commodity group is considered the top contributor in the uptrend of overall inflation in Zamboanga City for August 2023. Another main driver in the higher inflation this month was *Transport* recorded at 2.0 percent from -5.3 percent in July 2023. The commodity groups *Education Services* at 12.6 percent from 6.1 percent in the previous month and *Clothing and Footwear* at 2.7 percent from 2.4 percent in July 2023 also contributed to the overall uptrend of inflation during this month.

On the contrary, the following commodity groups exhibited lower inflation rates this August 2023:

- a. *Alcoholic Beverages and Tobacco*, 3.6 percent
- b. *Housing, Water, Electricity, Gas and Other Fuels*, -2.7 percent
- c. *Furnishing, Household Equipment and Routine Household Maintenance*, 4.6 percent
- d. *Health*, 3.3 percent
- e. *Recreation, Sport, and Culture*, 2.2 percent

f. *Personal Care, Miscellaneous Goods and Services*, 2.3 percent

Meanwhile, the commodity groups *Information and Communication* 0.4 percent, *Restaurants and Accommodation Services*, 5.8 percent and *Financial Services* 0.0 percent retained their respective previous' month inflation rates.

**Table B. Year-on- Year Inflation Rates in Zamboanga City, All Items
In Percent
January 2020 – August 2023
(2018=100)**

MONTH	YEAR			
	2020	2021	2022	2023
January	3.4	0.6	4.8	6.8
February	3.2	2.0	3.4	7.4
March	2.2	3.3	2.3	6.3
April	1.5	3.8	3.5	4.8
May	2.1	2.5	4.7	4.2
June	2.4	2.5	6.2	3.3
July	2.8	1.9	7.0	2.3
August	2.3	2.4	7.4	3.5
September	2.5	3.5	7.2	
October	2.5	3.4	7.2	
November	2.2	3.0	8.3	
December	1.6	2.9	7.8	
Average	2.4	2.7	5.8	4.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

Table C. Year-On-Year Inflation Rates by Commodity Groups in Zamboanga City for all Income Households, 2018=100

COMMODITY GROUP	INFLATION		
	AUGUST 2022	JULY 2023	AUGUST 2023
FOOD AND NON-ALCOHOLIC BEVERAGES	8.0	3.6	6.3
FOOD	8.5	3.8	6.7
Cereals and cereal products	0.2	5.0	10.8
Cereals	(2.5)	5.4	14.2
Rice	(2.5)	5.5	14.4
Corn	2.3	(0.1)	0.3
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	7.0	4.1	3.0
Meat and other parts of slaughtered land animals	27.3	(4.1)	(3.1)
Fish and other seafood	5.0	(0.1)	4.5
Milk, other dairy products and eggs	3.4	4.8	6.0
Oils and fats	6.5	1.1	0.6
Fruits and nuts	24.9	(0.5)	3.9
Vegetables, tubers, plantains, cooking bananas and pulses	9.3	17.6	18.4
Sugar, confectionery and desserts	27.4	16.0	9.4
Ready-made food and other food products n.e.c.	9.6	9.4	6.4
ALCOHOLIC BEVERAGES AND TOBACCO	9.6	5.6	3.6
CLOTHING AND FOOTWEAR	1.2	2.4	2.7
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	10.5	0.4	(2.7)
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	2.7	4.7	4.6
HEALTH	2.0	3.5	3.3
TRANSPORT	12.0	(5.3)	2.0
INFORMATION AND COMMUNICATION	1.7	0.4	0.4
RECREATION, SPORT AND CULTURE	3.9	2.6	2.2
EDUCATION SERVICES	6.1	6.1	12.6
RESTAURANTS AND ACCOMMODATION SERVICES	0.6	5.8	5.8
FINANCIAL SERVICES	0.0	0.0	0.0
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	2.8	3.1	2.3

Food inflation in Zamboanga City for August 2023 accelerated to 6.7 percent from 3.8 percent in July 2023. In August 2022, food inflation was higher at 8.5 percent.

The main driver in the acceleration of food inflation this month was brought about by the higher annual growth rate of the food index of *Rice* at 14.4 percent from 5.5 percent in the previous month. *Fish and Other Seafood* recorded at 4.5 percent this month from -0.1 percent in July 2023 and *Fruits and Nuts* at 3.9 percent from -0.5 percent were observed to contribute to the higher food inflation during this month. Another food index that improved but still negative was *Meat and other parts of slaughtered land animals* at -3.1 percent in August 2023 from -4.1 percent in the previous month.

The other food indices that also contributed in the uptrend of food inflation during this month:

- a. *Milk, other dairy products and eggs*, 6.0 percent
- b. *Vegetables, tubers, plantains, cooking bananas and pulses*, 18.4 percent
- c. *Corn*, 0.3 percent
- d. *Cereals*, 14.2 percent
- e. *Cereals and cereal products*, 10.8 percent

In contrast, lower annual growth rates were observed during this month in the food indices of *Oil and fats* at 0.6 percent from 1.1 percent, *Flour, bread and other bakery products, pasta products and other cereals* at 3.0 percent from 4.1 percent, *Sugar, confectionery and deserts* at 9.4 percent from 16.0 percent and lastly *Ready-made food and other food products, n.e.c* at 6.4 percent from 9.4 percent in July 2023.

Note: CPIs and inflation rates by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).

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