



SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

ZAMBOANGA CITY APRIL 2024

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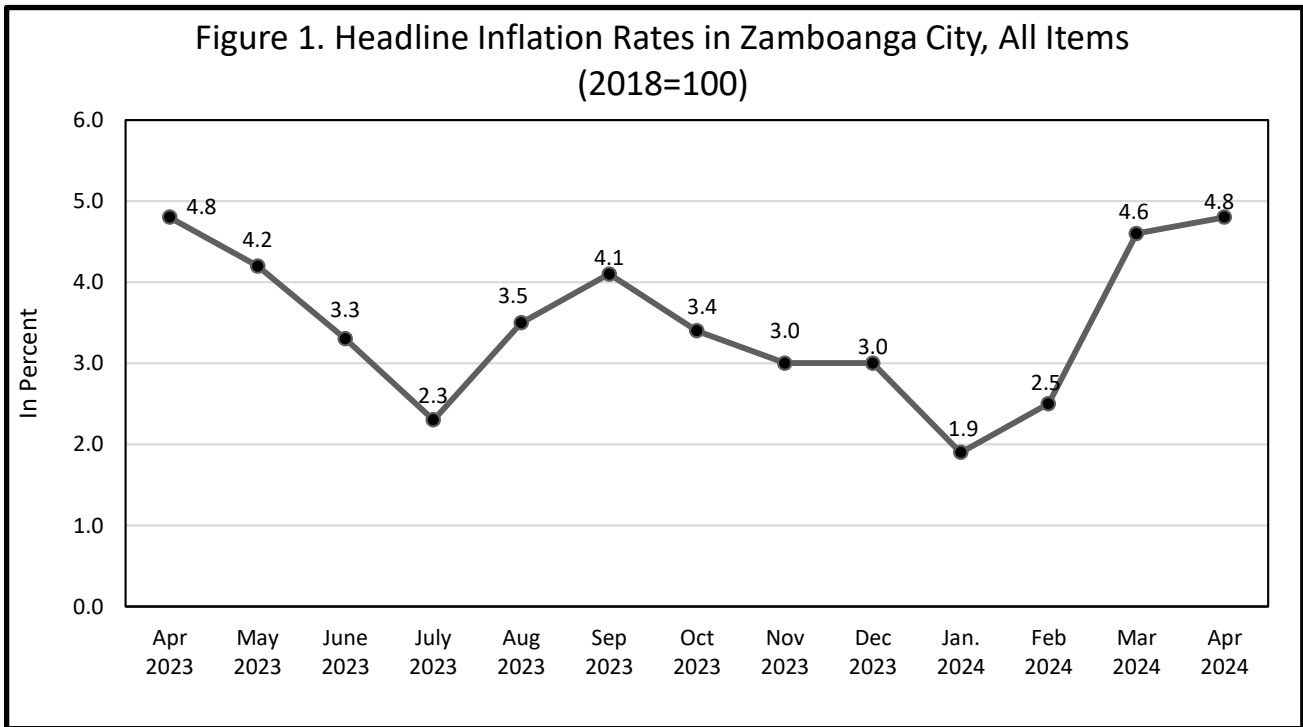
Reference No. 240900 -

**Table A. Year-on-Year Inflation Rates for Zamboanga Peninsula and
Zamboanga City, All Items
In Percent
(2018=100)**

Area	April 2023	March 2024	April 2024	Year-to-Date
Region IX	6.4	3.5	4.7	3.1
Zamboanga City	4.8	4.6	4.8	3.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

* Year-on-year change of average CPI for Jan.-Apr.2023 vs. Jan.-Apr.2024



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Zamboanga City

Headline inflation in Zamboanga City accelerated further to 4.8 percent in April 2024 from 4.6 percent in March 2024. This brings the city's average inflation from January 2024 to April 2024 to 3.4 percent. In April 2023, inflation rate was also at 4.8 percent. (Table A and Figure 1).

The main driver on the uptrend of the overall inflation in April 2024 was due to the annual increase of the commodity group *Housing, Water, Electricity, Gas and other Fuels* with inflation rate recorded at 6.1 percent compared from the 5.1 percent noted in the preceding month. This commodity group is the top contributor in the uptrend of inflation in Zamboanga City for April 2024. Another commodity group that also contributed to the acceleration of inflation was the indices of *Transport* at (0.8) percent from (2.4) percent in March 2024.

In addition, the following commodity groups registered higher inflation rates on April 2024:

- a. *Restaurants and Accommodation Services*, 3.0 percent from 1.4 percent
- b. *Personal Care and Miscellaneous Goods and Services*, 2.3 percent from 1.3 percent
- c. *Furnishing, Household Equipment and Routine Household Maintenance*, 1.8 percent from 1.4 percent
- d. *Health*, 2.2 percent from 1.9 percent
- e. *Information and Communication*, 1.0 percent from 0.9 percent
- f. *Recreation, Sport, and Culture*, 2.0 percent from 1.8 percent

The only commodity group that recorded a lower inflation rate for April 2024 was *Food and Non-Alcoholic Beverages* at 6.0 percent from 6.4 percent in March 2024.

Meanwhile, the following commodity groups retained their previous month's inflation rates:

- a. *Alcoholic Beverages and Tobacco*, 4.5 percent
- b. *Clothing and Footwear*, 1.5 percent
- c. *Education Services*, 18.9 percent
- d. *Financial Services*, 0.0 percent

**Table B. Year-on- Year Inflation Rates in Zamboanga City, All Items
In Percent
January 2020 – April 2024
(2018=100)**

MONTH	YEAR				
	2020	2021	2022	2023	2024
January	3.4	0.6	4.8	6.8	1.9
February	3.2	2	3.4	7.4	2.5
March	2.2	3.3	2.3	6.3	4.6
April	1.5	3.8	3.5	4.8	4.8
May	2.1	2.5	4.7	4.2	
June	2.4	2.5	6.2	3.3	
July	2.8	1.9	7	2.3	
August	2.3	2.4	7.4	3.5	
September	2.5	3.5	7.2	4.1	
October	2.5	3.4	7.2	3.4	
November	2.2	3	8.3	3.0	
December	1.6	2.9	7.8	3.0	
Average	2.4	2.7	5.8	4.6	3.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

Table C. Year-On-Year Inflation Rates by Commodity Groups in Zamboanga City for all Income Households, 2018=100

COMMODITY GROUP	INFLATION RATE		
	April 2023	March 2024	April 2024
FOOD AND NON-ALCOHOLIC BEVERAGES	6.5	6.4	6.0
FOOD	6.9	7.0	6.5
Cereals and cereal products	6.2	20.8	19.1
Cereals	5.9	28.3	25.5
Rice	5.9	28.6	25.8
Corn	4.6	5.9	6.1
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	6.8	4.6	4.8
Meat and other parts of slaughtered land animals	6.7	(1.0)	(0.8)
Fish and other seafood	2.9	1.2	0.8
Milk, other dairy products and eggs	7.3	10.7	8.8
Oils and fats	3.1	(0.6)	(0.5)
Fruits and nuts	9.3	9.5	9.6
Vegetables, tubers, plantains, cooking bananas and pulses	9.3	(4.1)	(4.3)
Sugar, confectionery and desserts	27.1	(4.7)	(5.1)
Ready-made food and other food products n.e.c.	10.4	2.0	6.2
ALCOHOLIC BEVERAGES and TOBACCO	8.4	4.5	4.5
CLOTHING AND FOOTWEAR	2.7	1.5	1.5
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1.8	5.1	6.1
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	5.3	1.4	1.8
HEALTH	3.7	1.9	2.2
TRANSPORT	4.2	(2.4)	(0.8)
INFORMATION AND COMMUNICATION	0.4	0.9	1.0
RECREATION, SPORT AND CULTURE	2.6	1.8	2.0
EDUCATION SERVICES	6.1	18.9	18.9
RESTAURANTS AND ACCOMMODATION SERVICES	5.8	1.4	3.0
FINANCIAL SERVICES	0.0	0.0	0.0
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	3.3	1.3	2.3

Food inflation in Zamboanga City for April 2024 decelerated to 6.5 percent from 7.0 percent in March 2024. In April 2023, food inflation was recorded at 6.9 percent.

The downtrend in the deceleration of food inflation on April 2024 was brought about by the lower annual growth rate of the food index of *Cereals and cereal products* (ND) recorded at 19.1 percent from 20.8 percent in the March 2024. *Cereals* also contributed to the lower food inflation at 25.5 percent from 28.3 percent.

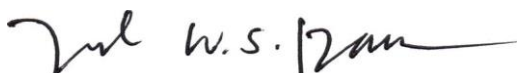
The other food indices which recorded a downtrend in the food inflation in April 2024:

- a. *Rice*, 25.8 percent from 28.6 percent
- b. *Fish and other Seafood*, 0.8 percent from 1.2 percent
- c. *Milk, other dairy products and eggs*, 8.8 percent from 10.7 percent
- d. *Vegetable, tubers, plantains, cooking bananas and pulses*, (4.3) percent from (4.1) percent
- e. *Sugar, confectionery and desserts*, (5.1) percent from (4.7) percent

In contrast, higher year-on-year growth rates were observed in the indices of the following food commodity in April 2024:

- a. *Corn*, 6.1 percent from 5.9 percent
- b. *Flour, Bread and other Bakery Products, Pasta Products and other Cereals*, 4.8 percent from 4.6 percent
- c. *Meat and other parts of slaughtered land animals*, (0.8) percent from (1.0) percent
- d. *Oils and Fats*, (0.5) percent from (0.6) percent
- e. *Fruits and nuts*, 9.6 percent from 9.5 percent
- f. *Ready-made-food and other food products n.e.c.*, 6.2 percent from 2.0 percent

Note: CPIs and inflation rates by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).



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