SPECIAL RELEASE

Summary Inflation Report ZAMBOANGA CITY Consumer Price Index (2018=100)

January 2023

Date of Release: 08 February 2023.

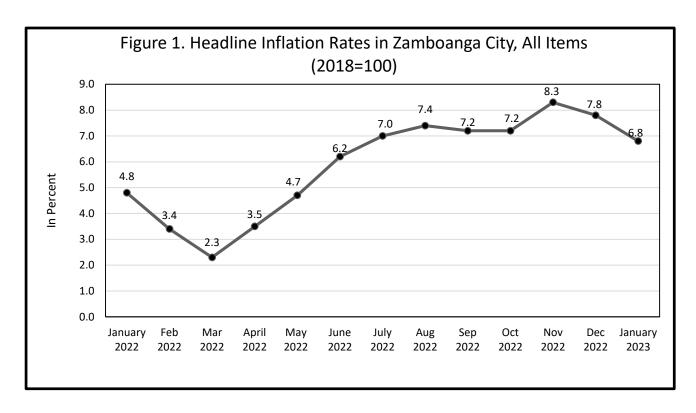
Reference No. 230900 -0211

Table A. Year-on-Year Inflation Rates for Zamboanga City, All Items In Percent (2018=100)

Area	January 2022	December 2022	January 2023	Year-to-Date
Region IX	6.0	8.7	8.5	8.5
Zamboanga City	4.8	7.8	6.8	6.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

^{*} Year-on-year change of average CPI for January 2023 vs. 2022



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Zamboanga City

Headline inflation in Zamboanga City for January 2023 continued to slow down which was recorded at 6.8 percent from 7.8 percent from the previous month (December 2022). In January 2022, inflation was recorded at 4.8 percent only. (Table A and Figure 1)

The main contributor to the downtrend of inflation in Zamboanga City for January 2023 was the lower increase in the index of *Food and Non Alcoholic Beverages* posted at 5.7 percent from 6.9 percent in December 2022. This commodity group also ranked first in terms of share to inflation trend. The *Housing, Water, Electricity, Gas and Other Fuels* index also contributed in the downtrend of inflation with 11.4 percent from 13.2 percent in the previous month and ranked second in the share to inflation trend. Likewise, *Information and Communication* index was observed to decelerate at 0.4 percent from 2.1 percent in December 2022 ranking third in the share to inflation trend.

The other commodity groups that have also contributed to the downward trend of the headline inflation for January 2023 were the following:

- a. Restaurants and Accommodation Services, 5.0 percent
- b. Transport, 10.4 percent
- c. Alcoholic Beverages and Tobacco, 10.8 percent
- d. Recreation, Sport, and Culture, 3.6 percent
- e. Health, 2.5 percent

On the other hand, the commodity groups for *Clothing and Footwear at* 2.6 percent, *Furnishings, Household Equipment and Routine Household Maintenance* at 6.6 percent and *Personal Care, and Miscellaneous Goods and Services* at 3.3 percent were all observed to have higher annual increases for January 2023. Meanwhile, *Education Services* at 6.1 percent and *Financial Services* at 0.0 percent have retained their previous month inflation rates.

Table B. Year-on- Year Inflation Rates in Zamboanga City, All Items
In Percent
January 2019 – January 2023
(2018=100)

MONTH	YEAR					
MONTH	2019	2020	2021	2022	2023	
January	3.4	3.4	0.6	4.8	6.8	
February	1.7	3.2	2	3.4		
March	2.2	2.2	3.3	2.3		
April	2.1	1.5	3.8	3.5		
May	1.5	2.1	2.5	4.7		
June	0.8	2.4	2.5	6.2		
July	0.5	2.8	1.9	7		
August	-0.3	2.3	2.4	7.4		
September	-2.6	2.5	3.5	7.2		
October	-2.5	2.5	3.4	7.2		
November	-1	2.2	3	8.3		
December	1.1	1.6	2.9	7.8		
Average	0.6	2.4	2.7	5.8	6.8	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

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Table C. Major Contributor to the Year-On-Year Inflation in Zamboanga City for all Income Households, 2018=100

	INFLATION				
COMMODITY GROUP	JAN 2022	DEC 2022	JAN 2023		
FOOD AND NON-ALCOHOLIC BEVERAGES	7.1	6.9	5.7		
FOOD	7.6	7.4	6.0		
Cereals and cereal products	0.8	1.8	1.9		
Cereals	0.1	-0.6	-0.4		
Rice	-0.2	-0.7	-0.4		
Corn	33.8	3.2	3.1		
Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals	2.5	7.4	7.4		
Meat and other parts of slaughtered land animals	25.6	20.4	8.2		
Fish and other seafood	11.9	2.4	1.0		
Milk, other dairy products and eggs	-0.7	4.9	6.3		
Oils and fats	6.2	2.3	4.4		
Fruits and nuts	-1.7	17.0	9.5		
Vegetables, tubers, plantains, cooking bananas and pulses	9.8	9.6	15.8		
Sugar, confectionery and desserts	3.8	30.2	32.0		
Ready-made food and other food products n.e.c.	3.4	8.0	8.9		
ALCOHOLIC BEVERAGES AND TOBACCO	8.5	12.1	10.8		
CLOTHING AND FOOTWEAR	0.7	2.3	2.6		
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	2.1	13.2	11.4		
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	0.8	3.1	6.6		
HEALTH	1.5	2.6	2.5		
TRANSPORT	5.7	10.9	10.4		
INFORMATION AND COMMUNICATION	1.7	2.1	0.4		
RECREATION, SPORT AND CULTURE	1.2	4.2	3.6		
EDUCATION SERVICES	0.0	6.1	6.1		
RESTAURANTS AND ACCOMMODATION SERVICES	3.6	5.6	5.0		
FINANCIAL SERVICES	46.0	0.0	0.0		
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	1.6	2.4	3.3		

Tel Nos. (062) 957-4636 www.psa.gov.ph Food inflation in Zamboanga City further decelerated to 6.0 percent in January 2023 from 7.4 percent in the previous month. In January 2022, food inflation was recorded at 7.6 percent. The following food groups recorded lower increments:

- a. Corn, 3.1 percent
- b. Meat and other parts of slaughtered land animals, 8.2 percent
- c. Fish and other seafood, 1.0 percent
- d. Fruits and nuts, 9.5 percent

Meanwhile, higher food inflation was observed in the following food indices:

- a. Cereal and Cereal Products, 1.9 percent
- b. Milk, other dairy products and eggs, 6.3 percent
- c. Oils and Fats, 4.4 percent
- d. Vegetable, tubers, plantains, cooking bananas and pulses, and eggs, 15.8 percent
- e. Sugar, confectionery and desserts, 32.0 percent
- f. Ready-made food and other food products n.e.c, 8.9 percent

The food index for *Flour, Bread and Other Bakery Products, Pasta Products and Other Cereals* remained its previous month's growth rate of 7.4 percent. (Table C)

Note: CPIs and inflation rates by province and selected city are posted at the PSA website (http://openstat.psa.gov.ph/).

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